

OPTION TRADING UPDATE

Third Quarter 2011

LEUVEN, Belgium – October 27, 2011 – Option (EURONEXT Brussels: OPTI; OTC: OPNVY), the wireless technology company, today announced that during the third quarter of 2011 the Company generated revenue of EUR 11.3 million compared to EUR 10.3 million in the third quarter of 2010. Product related revenues represented 4.2 million EUR and software & license revenues represented 7.1 million EUR of total third quarter 2011 revenues.

The Company reports a positive EBITDA of EUR 1.3 million for the third quarter of 2011.

The Company expects second half 2011 revenues to be in line with the first half year revenues.

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ABOUT OPTION

Option, the wireless technology company, is a leading innovator in the design, development and manufacture of 3G HSUPA, HSDPA, UMTS, EDGE, and WLAN technology products for wireless connectivity solutions. Option has established an impressive reputation for creating exciting products that enhance the performance and functionality of wireless communications. Option is headquartered in Leuven, Belgium. The company also has Research & Development in Belgium (Leuven), Germany (Augsburg) and an ISO 9001 production engineering and logistics facility in Ireland (Cork). Option maintains offices in Europe, US, Greater China and Japan. For more information please visit www.option.com.

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