

CHAPTER I - LAW OF 2 MARCH 1989

Form B : subsequent declaration of interest held in a listed company consequently a percentage change or updating<sup>1</sup>

0. To be sent to:

- the listed company concerned
- Banking, Finance and Insurance Commission  
Supervision of Financial Information and Markets  
For the attention of Mr. G. Delaere  
Rue du Congrès 12-14, 1000 BRUSSELS - BELGIUM  
Fax: +32 2 220 59 03 - e-mail: fmi.fin@cbfa.be

1. Name of company concerned : .Option NV

2. Details of the person making the declaration<sup>2</sup> in the capacity as declarant acting for own account / in the capacity as declarant acting on behalf of a third party<sup>3</sup> / in the capacity as agent<sup>4</sup>

a) natural person

surname + first name

address

phone number (optional)

.....  
 .....  
 .....  
 .....

b) legal person

legal form + company name

registered office

phone number

fax number

name and capacity of the signatory of the declaration

Fidelity International Limited and its direct and indirect subsidiaries,  
 Pembroke Hall, 42 Crow Lane, Hamilton, HM CX,  
 Bermuda.....  
 44 1737 837148 .....  
 44 1737 837450 .....

By Ravi Jandu  
 Ravi Jandu  
 Regulatory Reporting Manager, FIL - Investment Compliance  
 Duly authorized under Powers of Attorney dated August 25, 2004 by Eric D. Roiter by and on behalf of FMR Corp. and its direct and indirect subsidiaries, and Fidelity International Limited and its direct and indirect subsidiaries.

3. Items covered by the declaration

Preliminary remarks

Where the declaration is made by related persons or persons acting in concert, tables I and II shall be completed as many times as necessary:

<sup>1</sup> See Article 8, § 2, and Article 8, § 4, of the Royal Decree of 10 May 1989.

<sup>2</sup> Cross out what is not appropriate.

<sup>3</sup> I.e. where a third party holds rights for the account of another person.

<sup>4</sup> Each time a person who is subject to declaration entrusts this task to another person.

Subsequent declaration of interest

- first for each of these persons *separately*, even where none of them reach a threshold as defined by law (see Article 8, § 1, 3°, of the Royal Decree of 10 May 1989)<sup>1</sup>;
- then for the *group* of related persons or persons acting in concert (see Article 2, §§ 1 and 2, of the Law of 2 March 1989).

Table I: general information

Name of the company concerned	Fidelity International Limited and its direct and indirect subsidiaries
Rights held by / for the account of <sup>2</sup> (cross out what is not appropriate)	* Pembroke Hall, 42 Crow Lane, Hamilton, HM CX, Bermuda
Related to	
Acting in concert with	
Date of completion of the situation giving rise to the declaration	07 January 2005
Sources relating to the denominator	Company websites and Bloomberg

Where a third party holds rights for the account of another person.

<sup>2</sup> For natural persons: surname and first name + address; for legal persons: legal form, company name and address of registered office.

Table II: calculation of the stake

	previous declaration		modification (+ or -)	new declaration	
	numerator	% <sup>2</sup>		numerator	%
1. Effective voting rights attaching to securities <ul style="list-style-type: none"> <li>• representing the capital</li> <li>• not representing the capital</li> </ul>	333,000	3.30	-93,362 [Trade from 07.Feb.05]	214,713	2.12
2. Future voting rights, potential or not, resulting from <ul style="list-style-type: none"> <li>• rights and commitments for conversion into or subscription of securities to be issued, viz.:                             <ul style="list-style-type: none"> <li>◊ bond conversions</li> <li>◊ loan conversions</li> <li>◊ exercise of warrants</li> <li>◊ others (give details as appropriate)</li> </ul> </li> <li>• rights and commitments for acquisition of issued securities, viz.:                             <ul style="list-style-type: none"> <li>◊ options</li> <li>◊ warrants relating to issued securities</li> <li>◊ commitments arising from a contract</li> <li>◊ others (give details as appropriate)</li> </ul> </li> </ul>					
Total	333,000	3.30	-93,362	214,713	2.12
Mention Rights and commitments for conversion into, subscription of or acquisition of securities, subject to conditional clauses:					

<sup>1</sup> Except in the case of natural persons acting in concert none of whom possess a number of securities representing 5% or more of effective voting rights; these may make a joint declaration, without indicating the individual holders (Article 2, § 3, paragraph 2, of the Law of 2 March 1989).

<sup>2</sup> This percentage is to be calculated on the basis of the denominator used in the preceding declaration.

Subsequent declaration of interest

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• bond conversion					
• exercise of warrants					
• others (give details as appropriate)					
(Type + waiting/exercise period)					

4. Description of the denominator

1. Effective voting rights attaching to securities <ul style="list-style-type: none"> <li>• representing the capital</li> <li>• not representing the capital</li> </ul>	10,105,354
2. Future voting rights, potential or not, resulting from rights and commitments for conversion into or subscription of securities to be issued, viz: <ul style="list-style-type: none"> <li>◊ bond conversions</li> <li>◊ loan conversions</li> <li>◊ exercise of warrants</li> <li>◊ others (give details as appropriate)</li> </ul>	177,805
<b>Total</b>	<b>10,283,159</b>

5. Additional information to be provided if the number of securities held is equal to or greater than 20 % (see Article 8, § 1, paragraph 3, of the Royal Decree of 10 May 1989)

a. Description of the overall strategy in the course of which the acquisition or sale is made:

Subsequent declaration of interest

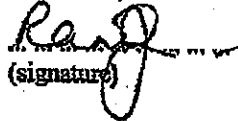
4

b. Number of securities rights acquired during the 12 months preceding this declaration, and manner of acquisition:

	number	manner of acquisition
1. Effective voting rights attaching to securities <ul style="list-style-type: none"><li>• representing capital</li><li>• not representing capital</li></ul>		
2. Future voting rights, potential or not, resulting from <ul style="list-style-type: none"><li>• rights or commitments for conversion into or subscription of securities to be issued, viz.:<ul style="list-style-type: none"><li>◊ bond conversions</li><li>◊ loan conversions</li><li>◊ exercise of warrants</li><li>◊ others (give details as appropriate)</li></ul></li><li>• rights and commitments for subscription or acquisition of issued securities, viz.:<ul style="list-style-type: none"><li>◊ options</li><li>◊ warrants relating to issued securities</li><li>◊ commitments arising from a contract</li><li>◊ others (give details as appropriate)</li></ul></li></ul>		

6. Description, possibly in the form of an organizational chart, of the structure of control of the company(ies) subject to declaration (optional)

Done on 07 February 2005. in. 07 February 2005

  
(signature)

Annexes to be sent only to the Banking, Finance and Insurance Commission (mandatory by virtue of Article 4, § 1, paragraph 1, of the Law of 2 March 1989); the documents relating to the operation(s) giving rise to the declaration.

FUND	Lead Mnr	SHARES
FIDELITY AMERICAN FUND	FIL	66,900
FIDELITY INDEPENDENCE FUND	FMRCO	132,713
FORD GENRET MID GROWTH (T18)	FMTG	4
ING DIVERSIFIED MID CAP T2212	FMTG	6
MANUFACTURES INV TRUST T2297	FMTG	15,000
VIP III MID CAP PORTFOLIO	FMRCO	90
	Total	214,713

Initial declaration of interest

CHAPTER I - LAW OF 2 MARCH 1989

Form A: initial declaration of interest held in a listed company

0. To be sent to:

- the listed company concerned
- Banking, Finance and Insurance Commission  
Supervision of Financial Information and Markets  
For the attention of Mr. G. Delaere  
Rue du Congrès 12-14, 1000 BRUSSELS - BELGIUM  
Fax: +32 2 220 59 03 - e-mail: [fini.fin@cbfa.be](mailto:fini.fin@cbfa.be)

1. Name of company concerned : Option NY

2. Details of the person making the declaration in the capacity as declarant acting on behalf of a third party

*natural person*

surname + first name  
address

phone number (optional)

b) *legal person*

legal form + company name

registered office

phone number  
fax number

name and capacity of the  
signatory of the declaration

Merrill Lynch Investment Managers Group  
Limited  
33 King William Street, London, EC4R 9AS, UK

0207 743 3000  
0207 743 1000  
David Sibbert - Associate

3. Items covered by the declaration

Preliminary remarks

Where the declaration is made by related persons or persons acting in concert, tables I and II shall be completed as many times as necessary:

- first for each of these persons *separately*, even where none of them reach a threshold as defined by law (see Article 8, § 1, 3°, of the Royal Decree of 10 May 1989);
- then for the *group* of related persons or persons acting in concert (see Article 2, §§ 1 and 2, of the Law of 2 March 1989).

<sup>1</sup> Except in the case of natural persons acting in concert none of whom possess a number of securities representing 5% or more of effective voting rights; these may make a joint declaration, without indicating the individual holders (Article 2, § 3, paragraph 2, of the Law of 2 March 1989).

Initial declaration of interest

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Table I : general information

Name of the company concerned	Option NV
Rights held by	Merrill Lynch Investment Managers Group Limited
Related to	Not Applicable
Acting in concert with	Not Applicable
Date of completion of the situation giving rise to the declaration	16 <sup>th</sup> February 2005
Sources relating to the denominator	Option NV website <a href="http://www.option.com/invest/5_7_capitalstructure.shtml">http://www.option.com/invest/5_7_capitalstructure.shtml</a>

Where a third party holds rights for the account of another person.

\* For natural persons: surnames and first name + address, for legal persons: legal form, company name and address of registered office.

Table II : calculation of the stake

	denominator (a)	numerator (b)	% (b/a)
1. Effective voting rights attaching to securities <ul style="list-style-type: none"> <li>• representing the capital</li> <li>• not representing the capital</li> </ul>	10.105.354	510.011	5.04%
2. Future voting rights, potential or not, resulting from <ul style="list-style-type: none"> <li>• rights and commitments for conversion into or subscription of securities to be issued, viz.: <ul style="list-style-type: none"> <li>◊ bond conversions</li> <li>◊ loan conversions</li> <li>◊ exercise of warrants</li> <li>◊ others (give details as appropriate)</li> </ul> </li> <li>• rights and commitments for acquisition of issued securities, viz.: <ul style="list-style-type: none"> <li>◊ options</li> <li>◊ warrants relating to issued securities</li> <li>◊ commitments arising from a contract</li> <li>◊ others (give details as appropriate)</li> </ul> </li> </ul>	207.170	0	0.00%
<b>Total</b>	<b>10.312.524</b>	<b>510.011</b>	<b>4.94%</b>
<b>Mention</b> Rights and commitments for conversion into, subscription of or acquisition of securities, subject to conditional clauses: <ul style="list-style-type: none"> <li>• bond conversion</li> <li>• exercise of warrants</li> <li>• others (give details as appropriate)</li> </ul>			
For rights and commitments from which future voting rights may arise, please specify the waiting or exercise period (Type + waiting/exercise period)			

Initial declaration of interest

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4. Additional information to be provided if the number of securities held is equal to or greater than 20 % (see Article 8, paragraph 3 of the Royal Decree of 10 May 1989)

a. Description of the overall strategy in the course of which the acquisition is made:

b. Number of securities acquired during the 12 months preceding this declaration, and manner of acquisition:

	number	manner of acquisition
1. Effective voting rights attaching to securities <ul style="list-style-type: none"> <li>• representing capital</li> <li>• not representing capital</li> </ul>		
2. Future voting rights, potential or not, resulting from: <ul style="list-style-type: none"> <li>• rights or commitments for conversion into or subscription of securities to be issued, viz.:               <ul style="list-style-type: none"> <li>◊ bond conversions</li> <li>◊ loan conversions</li> <li>◊ exercise of warrants</li> <li>◊ others (give details as appropriate)</li> </ul> </li> <li>• rights and commitments for subscription or acquisition of issued securities, viz.:               <ul style="list-style-type: none"> <li>◊ options</li> <li>◊ warrants relating to issued securities</li> <li>◊ commitments arising from a contract</li> <li>◊ others (give details as appropriate)</li> </ul> </li> </ul>		

5. Description, possibly in the form of an organizational chart, of the structure of control of the company(ies) subject to declaration (optional)

Done on 23rd February 2005

(signature)

Annexes to be sent only to the Banking, Finance and Insurance Commission (mandatory by virtue of Article 4, § 1, paragraph 1, of the Law of 2 March 1989): the documents relating to the operation(s) giving rise to the declaration.

Initial declaration of interest

CHAPTER I - LAW OF 2 MARCH 1989  
Form A: Initial declaration of interest held in a listed company

## 0. To be sent to:

- the listed company concerned
- Banking, Finance and Insurance Commission  
Supervision of Financial Information and Markets  
For the attention of Mr. G. Delaere  
Rue du Congrès 12-14, 1000 BRUSSELS - BELGIUM  
Fax: +32 2 220 59 09 - e-mail: fin.fis@obfa.be

1. Name of company concerned: Opdon N.V.

2. Details of the person making the declaration in the capacity as declarant acting for own account

## a) natural person

surname + first name  
address

phone number (optional)

## b) legal person

legal form + company name  
registered office

phone number

fax number

name and capacity of the  
signatory of the declaration

.....  
.....  
.....

JGD Management Corp.,  
c/o York Capital Management  
390 Park Avenue  
15<sup>th</sup> Floor  
New York  
NY 10022  
United States  
+1 212 300 1300  
+1 212 300 1301  
Adam J. Sender  
Chief Financial Officer

3. Items covered by the declaration

## Preliminary remarks

Where the declaration is made by related persons or persons acting in concert, tables I and II shall be completed as many times as necessary:

- first for each of these persons separately, even where none of them reach a threshold as defined by law (see Article 8, § 1, 3<sup>o</sup>, of the Royal Decree of 10 May 1989)<sup>1</sup>;
- then for the group of related persons or persons acting in concert (see Article 2, §§ 1 and 2, of the Law of 2 March 1989).

<sup>1</sup> Except in the case of natural persons acting in concert none of whom possess a number of securities representing 5% or more of effective voting rights there may make a joint declaration, without indicating the individual holders (Article 2, § 2, paragraph 2, of the Law of 2 March 1989).



Initial declaration of interest

Table I: general information

Name of the company concerned	Opinion N.V.
Rights held by	ICD Management Corp. c/o York Capital Management 390 Park Avenue 15 <sup>th</sup> Floor New York NY 10022 United States
Related to	
Acting in concert with	
Date of completion of the situation giving rise to the declaration	22 February 2003
Source(s) relating to the declaration	

Where a third party holds rights for the account of another person

Table II: calculation of the stake

	equities (a)	warrants (b)	% (c)
1. Effective voting rights attaching to securities <ul style="list-style-type: none"> <li>• representing the capital</li> <li>• not representing the capital</li> </ul>	10,105,254	309,400	3.06%
2. Future voting rights, potential or not, resulting from <ul style="list-style-type: none"> <li>• rights and commitments for conversion into or subscription of securities to be issued, viz.:                             <ul style="list-style-type: none"> <li>○ bond conversions</li> <li>○ loan conversions</li> <li>○ exercise of warrants</li> <li>○ others (give details as appropriate)</li> </ul> </li> <li>• rights and commitments for acquisition of issued securities, viz.:                             <ul style="list-style-type: none"> <li>○ options</li> <li>○ contracts relating to issued securities</li> <li>○ arrangements involving deposit contracts</li> <li>○ others (give details as appropriate)</li> </ul> </li> </ul>			
<b>Total</b>	<b>10,105,254</b>	<b>309,400</b>	<b>3.06%</b>
Mention Rights and commitments for conversion into, subscription of or acquisition of securities, subject to contractual clauses: <ul style="list-style-type: none"> <li>• bond conversions</li> <li>• exercise of warrants</li> <li>• others (give details as appropriate)</li> </ul>			
For rights and commitments from which future voting rights may arise, please specify the earliest or earliest period (Type + voting/conversion period)			

Initial declaration of interest

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4. Additional information to be provided if the number of securities held is equal to or greater than 20 % (see Article 4, paragraph 3 of the Royal Decree of 10 May 1989)

a. Description of the overall strategy in the course of which the acquisition is made:

b. Number of securities acquired during the 12 months preceding this declaration, and manner of acquisition:

	number	manner of acquisition
1. Relative holding rights attaching to securities <ul style="list-style-type: none"> <li>• representing capital</li> <li>• not representing capital</li> </ul>		
2. Rights or commitments for acquisition to or subscription of securities to the issuer, viz: <ul style="list-style-type: none"> <li>• bond conversions</li> <li>• loan conversions</li> <li>• exercise of warrants</li> <li>• others (give details as appropriate)</li> </ul>		
• rights and commitments for subscription or acquisition of listed securities, viz: <ul style="list-style-type: none"> <li>• options</li> <li>• warrants relating to listed securities</li> <li>• equivalent means arising from a contract</li> <li>• others (give details as appropriate)</li> </ul>		

3. Description, possibly in the form of an organizational chart, of the structure of control of the company(ies) subject to declaration (optional)

Done on 1 June 2005 at New York  
*[Signature]*  
 (signature)

Annexes to be sent only to the Banking, Finance and Insurance Commission (mandatory by virtue of Article 4, § 1, paragraph 1. of the Law of 2 March 1989): the documents relating to the operation(s) giving rise to the declaration.

Subsequent declaration of interest

CHAPTER I - LAW OF 3 MARCH 1989

Form B : subsequent declaration of interest held in a listed company consequently a percentage change or updating

0. To be sent to:

- the listed company concerned
- Banking, Finance and Insurance Commission  
Supervision of Financial Information and Markets  
For the attention of Mr. G. Delens  
Rue du Congrès 12-14, 1000 BRUSSELS - BELGIUM  
Fax: +32 2 220 59 03 - e-mail: fin.fin@cbfa.be

1. Name of company concerned : Option N.V.

2. Details of the person making the declaration in the capacity as declarant acting for own account

a) natural person

surname + first name  
address

phone number (optional)

b) legal person

legal form + company name  
registered office

phone number  
fax number  
name and capacity of the  
signatory of the declaration

JGD Management Corp.,  
c/o York Capital Management  
250 Park Avenue  
15<sup>th</sup> Floor  
New York,  
NY 10022  
United States  
+1 212 300 1500  
+1 212 300 1301  
Adam J. Sender  
Chief Financial Officer

3. Items covered by the declaration

**Relevant remarks**

Where the declaration is made by related persons or persons acting in concert, tables I and II shall be completed as many times as necessary:

- first for each of these persons separately, even where none of them reach a threshold as defined by law (see Article 8, § 1, 3°, of the Royal Decree of 10 May 1989);
- then for the group of related persons or persons acting in concert (see Article 2, §§ 1 and 2, of the Law of 2 March 1989).

<sup>1</sup> See Article 8, § 2, and Article 8, § 4, of the Royal Decree of 10 May 1989.

<sup>2</sup> Except in the case of natural persons acting in concert none of whom holds a number of securities representing 5% or more of voting rights these may make a joint declaration, without indicating the individual holders (Article 2, § 3, paragraph 2, of the Law of 2 March 1989).

Subsequent declaration of interest

Table 1 - general information

Name of the company concerned	Option N.Y.
Rights held by	JCD Management Corp, c/o York Capital Management 290 Park Avenue 15 <sup>th</sup> Floor New York NY 10022 United States
Related to	
Acting in capacity with	
Date of completion of the situation giving rise to the declaration	13 May 2005
Source(s) relating to the declaration	

Where a third party holds rights for the account of another person, the natural person(s) ultimate and first name & address, the legal person: legal form, company name and address of registered office.

Table 2 - calculation of the stake

	previous declaration		modification (+ or -)	new declaration	
	quantity	% <sup>1</sup>		quantity	%
1. Effective voting rights attaching to securities <ul style="list-style-type: none"> <li>representing the capital</li> <li>not representing the capital</li> </ul>	309,400	3.05%	+ 289,200	598,600	5.04%
2. Effective voting rights, provided or not, resulting from: <ul style="list-style-type: none"> <li>rights and commitments for conversion into or subscription of securities to be issued, viz: <ul style="list-style-type: none"> <li>bond conversions</li> <li>loan conversions</li> <li>exercise of warrants</li> <li>others (give details as appropriate)</li> </ul> </li> <li>rights and commitments for acquisition of listed securities, viz: <ul style="list-style-type: none"> <li>options</li> <li>permissions relating to listed securities</li> <li>agreements arising from a contract</li> <li>others (give details as appropriate)</li> </ul> </li> </ul>					
Total	309,400	3.05%	+ 289,200	598,600	5.04%
Notes: Rights and commitments for conversion into, subscription of or acquisition of securities, subject to conditions) stated: <ul style="list-style-type: none"> <li>bond conversions</li> <li>exercise of warrants</li> <li>others (give details as appropriate)</li> </ul>					
For rights and commitments from which future voting rights may arise, please specify the nature or amount vested (Type + voting exercise period)					

<sup>1</sup> This percentage is to be calculated on the basis of the denominations used in the preceding declaration.

Subsequent declaration of interest

4. Description of the dematerializer

1. Entitled to voting rights attaching to securities - representing the capital - not representing the capital	18,183,334
2. Future voting rights, potential or not, attaching from options and commitments for acquisition held in subscription of securities to be issued, viz: - bond conversions - loan conversions - exercise of warrants - others (give details as appropriate)	
Total	18,183,334

5. Additional information to be provided if the number of securities held is equal to or greater than 20 % (see Article 8, § 1, paragraph 3. of the Royal Decree of 10 May 1989)

a. Description of the overall strategy in the course of which the acquisition or sale is made:

**Subsequent declaration of interest**

**5. Number of securities rights acquired during the 12 months preceding this declaration, and manner of acquisition:**

	number	manner of acquisition
<b>1. Positive voting rights attaching to securities:</b> <ul style="list-style-type: none"> <li>• representing capital</li> <li>• not representing capital</li> </ul>		
<b>2. Positive voting rights, potential or not, resulting from:</b> <ul style="list-style-type: none"> <li>• rights or commitments for conversion into or subscription of securities to be issued, other than:                             <ul style="list-style-type: none"> <li>o bond conversions</li> <li>o loan conversions</li> <li>o exercise of warrants</li> <li>o others (give details as appropriate)</li> </ul> </li> <li>• rights and commitments for subscription or acquisition of listed securities, viz:                             <ul style="list-style-type: none"> <li>o options</li> <li>o warrants relating to listed securities</li> <li>o convertible debt arising from a contract</li> <li>o others (give details as appropriate)</li> </ul> </li> </ul>		

**6. Description, possibly in the form of an organizational chart, of the structure of control of the company(ies) subject to declaration (optional)**

Done on 1 July 2005 in New York  
*John J. ...*  
 (signature)

**Articles to be sent only to the Banking, Finance and Insurance Commission (mandatory by virtue of Article 4, § 1, paragraph 1, of the Law of 2 March 1989): the documents relating to the operation(s) giving rise to the declaration.**

Subsequent declaration of shareholding

## CHAPTER I - LAW OF 2 MARCH 1989

Form B: subsequent declaration of interest held in a listed company consequently a percentage change or updating<sup>1</sup>

## 0. To be sent to:

- the listed company concerned
- Banking and Finance Commission  
Supervision of Financial Information and  
Markets for Financial Instruments  
For the attention of Mr. G. Delaere  
Avenue Louise 99, 1050 BRUSSELS - BELGIUM  
Fax: +32 2 535 24 24 - e-mail: [fini.fin@cbf.be](mailto:fini.fin@cbf.be)

## 1. Name of company concerned : Option NV

2. Details of the person making the declaration<sup>2</sup> in the capacity as declarant acting for own account / in the capacity as declarant acting on behalf of a third party<sup>3</sup> / in the capacity as agent<sup>4</sup>a) *natural person*

surname + first name  
address

phone number (optional)

b) *legal person*

legal form + company name  
registered office

phone number

fax number

name and capacity of the  
signatory of the declaration

Schroder Investment Management Ltd  
31 Gresham Street, London, EC2V 7QA, United  
Kingdom  
+44 (0) 20 7658 2959  
+44 (0) 20 7658 3512  
Duncan Murray -- Compliance

## 3. Items covered by the declaration

Preliminary remarks

Where the declaration is made by related persons or persons acting in concert, tables I and II shall be completed as many times as necessary:

- first for each of these persons *separately*, even where none of them reach a threshold as defined by law (see Article 8, § 1, 3°, of the Royal Decree of 10 May 1989)<sup>5</sup>;
- then for the *group* of related persons or persons acting in concert (see Article 2, §§ 1 and 2, of the Law of 2 March 1989).

<sup>1</sup> See Article 8, § 2, and Article 8, § 4, of the Royal Decree of 10 May 1989.

<sup>2</sup> Cross out what is not appropriate.

<sup>3</sup> I.e. where a third party holds rights for the account of another person.

<sup>4</sup> Each time a person who is subject to declaration entrusts this task to another person.

<sup>5</sup> Except in the case of natural persons acting in concert none of whom possess a number of securities representing 5% or more of effective voting rights: these may make a joint declaration, without indicating the individual holders (Article 2, § 3, paragraph 2, of the Law of 2 March 1989).

Subsequent declaration of shareholding

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Table I : general information

Name of the company concerned	Schroder Investment Management Ltd (SIM Ltd)
Rights held by/ for the account of (cross out what is not appropriate)	SIM Ltd (51 Gresham Street, London, EC2V 7QA, United Kingdom) as manager of its clients, who have discretionary agreements with SIM.
Related to	
Acting in concert with	
Date of completion of the situation giving rise to the declaration	
Sources relating to the denominator	

Where a third party holds rights for the account of another person.

\* For natural persons: surname and first name + address; for legal persons: legal form, company name and address of registered office.

Table II : calculation of the stake

	previous declaration		modification (+ or -)	new declaration	
	numerator	% <sup>2</sup>		numerator	%
1. Effective voting rights attaching to securities <ul style="list-style-type: none"> <li>representing the capital</li> <li>NOT representing the capital</li> </ul>	489,905	4,85	489,905	0	0
2. Future voting rights, potential or not, resulting from <ul style="list-style-type: none"> <li>rights and commitments for conversion into or subscription of securities to be issued, viz.: <ul style="list-style-type: none"> <li>bond conversions</li> <li>loan conversions</li> <li>exercise of warrants</li> <li>others (give details as appropriate)</li> </ul> </li> <li>rights and commitments for acquisition of issued securities, viz.: <ul style="list-style-type: none"> <li>options</li> <li>warrants relating to issued securities</li> <li>commitments arising from a contract</li> <li>others (give details as appropriate)</li> </ul> </li> </ul>					
<b>Total</b>	<b>489,905</b>	<b>4,85</b>	<b>489,905</b>	<b>0</b>	<b>0</b>
<b>Mention</b> Rights and commitments for conversion into, subscription of or acquisition of securities, subject to conditional clauses: <ul style="list-style-type: none"> <li>bond conversion</li> <li>exercise of warrants</li> <li>others (give details as appropriate)</li> </ul>					
(Type + waiting/exercise period)					

<sup>2</sup> This percentage is to be calculated on the basis of the denominator used in the preceding declaration.



Subsequent declaration of shareholding

3

**4. Description of the denominator**

1. Effective voting rights attaching to securities • representing the capital • not representing the capital	10,105,354
2. Future voting rights, potential or not, resulting from rights and commitments for conversion into or subscription of securities to be issued, viz: ◊ bond conversions ◊ loan conversions ◊ exercise of warrants ◊ others (give details as appropriate)	207,170
<b>Total</b>	<b>10,312,524</b>

**5. Additional information to be provided if the number of securities held is equal to or greater than 20 % (see Article 8, § 1, paragraph 3, of the Royal Decree of 10 May 1989)****a. Description of the overall strategy in the course of which the acquisition or sale is made:**

Subsequent declaration of shareholding

4

b. Number of securities rights acquired during the 12 months preceding this declaration, and manner of acquisition:

	number	manner of acquisition
1. Effective voting rights attaching to securities <ul style="list-style-type: none"> <li>• representing capital</li> <li>• not representing capital</li> </ul>		
2. Future voting rights, potential or not, resulting from <ul style="list-style-type: none"> <li>• rights or commitments for conversion into or subscription of securities to be issued, viz.:                             <ul style="list-style-type: none"> <li>◊ bond conversions</li> <li>◊ loan conversions</li> <li>◊ exercise of warrants</li> <li>◊ others (give details as appropriate)</li> </ul> </li> <li>• rights and commitments for subscription or acquisition of issued securities, viz.:                             <ul style="list-style-type: none"> <li>◊ options</li> <li>◊ warrants relating to issued securities</li> <li>◊ commitments arising from a contract</li> <li>◊ others (give details as appropriate)</li> </ul> </li> </ul>		

6. Description, possibly in the form of an organizational chart, of the structure of control of the company(ies) subject to declaration (optional)

Done on 03/05/2005 in London.....

(signature)

Annexes to be sent only to the Banking and Finance Commission (mandatory by virtue of Article 4, § 1, paragraph 1, of the Law of 2 March 1989): the documents relating to the operation(s) giving rise to the declaration.

## HOOFDSTUK 1 VAN DE WET VAN 2 MAART 1989

## Formulier A : eerste kennisgeving van deelneming in een genoteerde vennootschap

## 0. Op te sturen naar :

- de betrokken genoteerde vennootschap
- Commissie voor het Bank-, Financie- en Assurantiewezen  
Toezicht op de financiële informatie en markten  
t.a.v. de h. G. Delaere, Congressstraat 12-14, 1000 BRUSSEL  
fax : +32(2)220.59.03 - e-mail : fmi.fin@cbfa.be

## 1. Naam van de betrokken vennootschap : .Option

NV.....

2. Gegevens over de persoon die de kennisgeving opstelt<sup>1</sup> als kennisgever optredend voor eigen rekening / als kennisgever optredend voor andermans rekening<sup>2</sup> / als lasthebber<sup>3</sup>

## a) natuurlijke persoon

naam + voornaam.....  
adres.....

tel. (facultatief).....

## b) rechtspersoon

rechtsvorm + naam.....

maatschappelijke zetel.....

tel. ....

fax.....

naam en hoedanigheid van wie de  
kennisgeving ondertekent.....

KBC..Asset..Management..NV.....

Havenlaan..2.,.,1080..Brussel.....

02.429.5613.....

02.429.5482.....

Stefan..Duchateau.....

Voorzitter..Directiecomité.....

## 3. Gegevens begrepen in de kennisgeving

Voorafgaande opmerking

In geval van kennisgeving door personen die verbonden zijn of in onderling overleg optreden, worden de tabellen I en II zo veel keer als nodig ingevuld :

- eerst voor elk van de betrokken personen *afzonderlijk*, zelfs indien niemand van hen alleen een drempel bereikt (cf. art. 8, § 1, 3° van het KB van 10 mei 1989)<sup>4</sup>;
- vervolgens voor alle verbonden of in onderling overleg optredende personen *samen* (cf. art. 2, § 1 en 2 van de wet van 2 maart 1989).

<sup>1</sup> Hierna schrappen wat niet past.

<sup>2</sup> M.n. als een derde rechten houdt voor rekening van iemand anders.

<sup>3</sup> Telkens een kennisgevingsplichtig persoon iemand anders belast met het uitvoeren van de kennisgevingsverplichting.

<sup>4</sup> Tenzij het gaat om in onderling overleg optredende natuurlijke personen van wie niemand een aantal effecten bezit waaraan 5 % of meer van de bestaande stemrechten is verbonden : deze kunnen een gemeenschappelijke kennisgeving doen zonder vermelding van de individuele houders (art. 2, § 3, lid 2 van de wet van 2 maart 1989).

Tabel I : algemene gegevens

Naam van de betrokken vennootschap	KBC Asset Management NV
Rechten in bezit van/gehouden voor rekening van <sup>1</sup> (schrappen wat niet past)	Pricos, Pensioenspaarfonds naar Belgisch recht
verbonden met	
optredend in onderling overleg met	
Datum waarop zich de omstandigheid heeft voorgedaan op grond waarvan kennisgeving verplicht is	23/06/2004
Bronnen m.b.t. de noemer	

Tabel II : berekening van het quotum

	noemer (a)	teller (b)	% (b/a)
1. Effectieve stemrechten verbonden aan effecten <ul style="list-style-type: none"> <li>• die het kapitaal vertegenwoordigen</li> <li>• die het kapitaal niet vertegenwoordigen</li> </ul>	10.312.324	353.831	3,43
2. Al dan niet potentiële toekomstige stemrechten, voortvloeiend uit <ul style="list-style-type: none"> <li>• rechten en verplichtingen tot conversie in of inschrijving op nog uit te geven effecten, m.n. : <ul style="list-style-type: none"> <li>◊ conversie van obligaties</li> <li>◊ conversie van leningen</li> <li>◊ uitoefening van warrants</li> <li>◊ andere (zo nodig uitsplitsen)</li> </ul> </li> <li>• rechten en verplichtingen tot verwerving van uitgegeven effecten, m.n.: <ul style="list-style-type: none"> <li>◊ opties</li> <li>◊ warrants op uitgegeven effecten</li> <li>◊ verbintenissen op grond van een overeenkomst</li> <li>◊ andere (zo nodig uitsplitsen)</li> </ul> </li> </ul>			
Totaal			
Bijkomende vermelding : Rechten en verplichtingen tot conversie in, inschrijving op of verwerving van effecten met voorwaardelijke clausules, m.n. : <ul style="list-style-type: none"> <li>• conversie van obligaties</li> <li>• uitoefening van warrants</li> <li>• andere (zo nodig uitsplitsen)</li> </ul>			
<del>Voor de rechten en verplichtingen waarbij de kans is op toekomstige stemrechten kunnen de conversie- en de optie- en andere</del>			
(Type + termijnen/periodes)			

Tabel I : algemene gegevens

Naam van de betrokken vennootschap	KBC Asset Management NV
Rechten in bezit van/gehouden voor rekening van <sup>1</sup> (schrappen wat niet past)	Pricos Defensive, Pensioenspaarfonds naar Belgisch recht
verbonden met	

Datum waarop zich de omstandigheid heeft voorgedaan op grond waarvan kennisgeving verplicht is	23/06/2004
Bronnen m.b.t. de noemer	

Tabel II : berekening van het quotum

	noemer (a)	teller (b)	% (b/a)
5. Effectieve stemrechten verbonden aan effecten <ul style="list-style-type: none"> <li>die het kapitaal vertegenwoordigen</li> <li>die het kapitaal niet vertegenwoordigen</li> </ul>	10.312.324	83.250	0,81
6. Al dan niet potentiële toekomstige stemrechten, voortvloeiend uit <ul style="list-style-type: none"> <li>rechten en verplichtingen tot conversie in of inschrijving op nog uit te geven effecten, m.n. : <ul style="list-style-type: none"> <li>◇ conversie van obligaties</li> <li>◇ conversie van leningen</li> <li>◇ uitoefening van warrants</li> <li>◇ andere (zo nodig uitsplitsen)</li> </ul> </li> <li>rechten en verplichtingen tot verwerving van uitgegeven effecten, m.n. : <ul style="list-style-type: none"> <li>◇ opties</li> <li>◇ warrants op uitgegeven effecten</li> <li>◇ verbintenissen op grond van een overeenkomst</li> <li>◇ andere (zo nodig uitsplitsen)</li> </ul> </li> </ul>			
Totaal			
<u>Bijkomende vermelding :</u> Rechten en verplichtingen tot conversie in, inschrijving op of verwerving van effecten met voorwaardelijke clausules, m.n. : <ul style="list-style-type: none"> <li>conversie van obligaties</li> <li>uitoefening van warrants</li> <li>andere (zo nodig uitsplitsen)</li> </ul>			
<del>Voordat de kennisgeving van de omstandigheid waarop kennisgeving verplicht is wordt gedaan, moet de noemer en teller worden aangepast aan de omstandigheden.</del>			
(Type + termijnen/periodes)			

Tabel I : algemene gegevens

Naam van de betrokken vennootschap	KBC Asset Management NV
Rechten in bezit van/gehouden voor rekening van <sup>1</sup> (schrappen wat niet past) verbonden met	Fivest, BEVBK, Havenlaan 2, 1080 Brussel
optredend in onderling overleg met	
Datum waarop zich de omstandigheid heeft voorgedaan op grond waarvan kennisgeving verplicht is	02/08/2005
Bronnen m.b.t. de noemer	

optredend in onderling overleg met	
Datum waarop zich de omstandigheid heeft voorgedaan op grond waarvan kennisgeving verplicht is	23/06/2004
Bronnen m.b.t. de noemer	

Tabel II : berekening van het quotum

	noemer (a)	teller (b)	% (b/a)
3. Effectieve stemrechten verbonden aan effecten <ul style="list-style-type: none"> <li>• die het kapitaal vertegenwoordigen</li> <li>• die het kapitaal niet vertegenwoordigen</li> </ul>	10.312.324	5.000	0,05
4. Al dan niet potentiële toekomstige stemrechten, voortvloeiend uit <ul style="list-style-type: none"> <li>• rechten en verplichtingen tot conversie in of inschrijving op nog uit te geven effecten, m.n. : <ul style="list-style-type: none"> <li>◊ conversie van obligaties</li> <li>◊ conversie van leningen</li> <li>◊ uitoefening van warrants</li> <li>◊ andere (zo nodig uitsplitsen)</li> </ul> </li> <li>• rechten en verplichtingen tot verwerving van uitgegeven effecten, m.n.: <ul style="list-style-type: none"> <li>◊ opties</li> <li>◊ warrants op uitgegeven effecten</li> <li>◊ verbintenissen op grond van een overeenkomst</li> <li>◊ andere (zo nodig uitsplitsen)</li> </ul> </li> </ul>			
Totaal			
<b>Bijkomende vermelding :</b> Rechten en verplichtingen tot conversie in, inschrijving op of verwerving van effecten met voorwaardelijke clausules, m.n. : <ul style="list-style-type: none"> <li>• conversie van obligaties</li> <li>• uitoefening van warrants</li> <li>• andere (zo nodig uitsplitsen)</li> </ul>			
<del>Voor de rechten en verplichtingen/warrants/opties/stemrechten verbonden voortvloeiend uit de uitgifte van aandelen</del>			
(Type + termijnen/periodes)			

Tabel I : algemene gegevens

Naam van de betrokken vennootschap	KBC Asset Management NV
Rechten in bezit van/gehouden voor rekening van <sup>1</sup> (schrappen wat niet past)	KBC Equity Fund, BEVEK, Havenlaan 2, 1080 Brussel
verbonden met	
optredend in onderling overleg met	

Tabel II : berekening van het quotum

	noemer (a)	teller (b)	% (b/a)
7. Effectieve stemrechten verbonden aan effecten <ul style="list-style-type: none"> <li>• die het kapitaal vertegenwoordigen :</li> <li>• die het kapitaal niet vertegenwoordigen</li> </ul>	10.312.324	3.000	0,03
8. Al dan niet potentiële toekomstige stemrechten, voortvloeiend uit <ul style="list-style-type: none"> <li>• rechten en verplichtingen tot conversie in of inschrijving op nog uit te geven effecten, m.n. :               <ul style="list-style-type: none"> <li>◊ conversie van obligaties</li> <li>◊ conversie van leningen</li> <li>◊ uitoefening van warrants</li> <li>◊ andere (zo nodig uitsplitsen)</li> </ul> </li> <li>• rechten en verplichtingen tot verwerving van uitgegeven effecten, m.n. :               <ul style="list-style-type: none"> <li>◊ opties</li> <li>◊ warrants op uitgegeven effecten</li> <li>◊ verbintenissen op grond van een overeenkomst</li> <li>◊ andere (zo nodig uitsplitsen)</li> </ul> </li> </ul>			
Totaal			
<b>Bijkomende vermelding :</b> Rechten en verplichtingen tot conversie in, inschrijving op of verwerving van effecten met voorwaardelijke clausules, m.n. : <ul style="list-style-type: none"> <li>• conversie van obligaties</li> <li>• uitoefening van warrants</li> <li>• andere (zo nodig uitsplitsen)</li> </ul>			
<i>Voor de rechtsbetreffende rechten en verplichtingen van de deelnemers kan het volgende aantal effecten uitgereikt worden</i>			
(Type + termijnen/periodes)			

Tabel I : algemene gegevens

Naam van de betrokken vennootschap	KBC Asset Management NV
Rechten in bezit van/gehouden voor rekening van <sup>1</sup> (schrappen wat niet past) verbonden met	KBC Business, BEVEK, Havenlaan 2, 1080 Brussel
optredend in onderling overleg met	
Datum waarop zich de omstandigheid heeft voorgedaan op grond waarvan kennisgeving verplicht is	10/12/2004
Bronnen m.b.t. de noemer	

Tabel II : berekening van het quotum

	noemer (a)	teller (b)	% (b/a)
9. Effectieve stemrechten verbonden aan effecten <ul style="list-style-type: none"> <li>• die het kapitaal vertegenwoordigen</li> <li>• die het kapitaal niet vertegenwoordigen</li> </ul>	10.312.324	3.000	0,03

<p>10. Al dan niet potentiële toekomstige stemrechten, voortvloeiend uit</p> <ul style="list-style-type: none"> <li>• rechten en verplichtingen tot conversie in of inschrijving op nog uit te geven effecten, m.n. : <ul style="list-style-type: none"> <li>◊ conversie van obligaties</li> <li>◊ conversie van leningen</li> <li>◊ uitoefening van warrants</li> <li>◊ andere (zo nodig uitsplitsen)</li> </ul> </li> <li>• rechten en verplichtingen tot verwerving van uitgegeven effecten, m.n.: <ul style="list-style-type: none"> <li>◊ opties</li> <li>◊ warrants op uitgegeven effecten</li> <li>◊ verbintenissen op grond van een overeenkomst</li> <li>◊ andere (zo nodig uitsplitsen)</li> </ul> </li> </ul>			
Totaal			
<p><u>Bijkomende vermelding :</u>  Rechten en verplichtingen tot conversie in, inschrijving op of verwerving van effecten met voorwaardelijke clausules, m.n. : <ul style="list-style-type: none"> <li>• conversie van obligaties</li> <li>• uitoefening van warrants</li> <li>• andere (zo nodig uitsplitsen)</li> </ul> </p>			
<del>Voor de rechten en verplichtingen waarvan toekomstige stemrechten kunnen voortvloeien, moet een bedrag worden aangegeven.</del>			
(Type + termijnen/periodes)			

Tabel I : algemene gegevens

Naam van de betrokken vennootschap	KBC Asset Management NV
Rechten in bezit van/gehouden voor rekening van <sup>1</sup> (schrappen wat niet past)	KBC Institutional Fund, BEVEK, Havenlaan 2, 1080 Brussel
verbonden met	
optredend in onderling overleg met	
Datum waarop zich de omstandigheid heeft voorgedaan op grond waarvan kennisgeving verplicht is	19/01/2005
Bronnen m.b.t. de noemer	

Tabel II : berekening van het quotum

	noemer (a)	teller (b)	% (b/a)
<p>11. Effectieve stemrechten verbonden aan effecten</p> <ul style="list-style-type: none"> <li>• die het kapitaal vertegenwoordigen</li> <li>• die het kapitaal niet vertegenwoordigen</li> </ul>	10.312.324	3.761	0,04
<p>12. Al dan niet potentiële toekomstige stemrechten, voortvloeiend uit</p> <ul style="list-style-type: none"> <li>• rechten en verplichtingen tot conversie in of inschrijving op nog uit te geven effecten, m.n. : <ul style="list-style-type: none"> <li>◊ conversie van obligaties</li> <li>◊ conversie van leningen</li> <li>◊ uitoefening van warrants</li> </ul> </li> </ul>			



<ul style="list-style-type: none"> <li>◊ andere (zo nodig uitsplitsen)</li> <li>• rechten en verplichtingen tot verwerving van uitgegeven effecten, m.n.: <ul style="list-style-type: none"> <li>◊ opties</li> <li>◊ warrants op uitgegeven effecten</li> <li>◊ verbintenissen op grond van een overeenkomst</li> <li>◊ andere (zo nodig uitsplitsen)</li> </ul> </li> </ul>			
<b>Totaal</b>			
<b>Bijkomende vermelding :</b> Rechten en verplichtingen tot conversie in, inschrijving op of verwerving van effecten met voorwaardelijke clausules, m.n. : <ul style="list-style-type: none"> <li>• conversie van obligaties</li> <li>• uitoefening van warrants</li> <li>• andere (zo nodig uitsplitsen)</li> </ul>			
<small>Voor de afrekening van de rechten en verplichtingen waaraan toekomstige stemrechten kunnen verbonden zijn, zie de afrekening op de afrekeningperiode.</small>			
(Type + termijnen/periodes)			

Tabel I : algemene gegevens

Naam van de betrokken vennootschap	KBC Asset Management NV
Rechten in bezit van/gehouden voor rekening van <sup>1</sup> (schrappen wat niet past)	KBC Multi Track, BEVEK, Havenlaan 2, 1080 Brussel
verbonden met	
optredend in onderling overleg met	
Datum waarop zich de omstandigheid heeft voorgedaan op grond waarvan kennisgeving verplicht is	11/05/2005
Bronnen m.b.t. de noemer	

Tabel II : berekening van het quotum

	noemer (a)	teller (b)	% (b/a)
<b>13. Effectieve stemrechten verbonden aan effecten</b> <ul style="list-style-type: none"> <li>• die het kapitaal vertegenwoordigen</li> <li>• die het kapitaal niet vertegenwoordigen</li> </ul>	10.312.324	17.000	0,16
<b>14. Al dan niet potentiële toekomstige stemrechten, voortvloeiend uit,</b> <ul style="list-style-type: none"> <li>• rechten en verplichtingen tot conversie in of inschrijving op nog uit te geven effecten, m.n. : <ul style="list-style-type: none"> <li>◊ conversie van obligaties</li> <li>◊ conversie van leningen</li> <li>◊ uitoefening van warrants</li> <li>◊ andere (zo nodig uitsplitsen)</li> </ul> </li> <li>• rechten en verplichtingen tot verwerving van uitgegeven effecten, m.n.: <ul style="list-style-type: none"> <li>◊ opties</li> <li>◊ warrants op uitgegeven effecten</li> <li>◊ verbintenissen op grond van een overeenkomst</li> </ul> </li> </ul>			

◊ andere (zo nodig uitsplitsen)			
Totaal			
<b>Bijkomende vermelding :</b> Rechten en verplichtingen tot conversie in, inschrijving op of verwerving van effecten met voorwaardelijke clausules, m.n. :			
<ul style="list-style-type: none"> <li>• conversie van obligaties</li> <li>• uitoefening van warrants</li> <li>• andere (zo nodig uitsplitsen)</li> </ul>			
<b>Voor de rechten en verplichtingen waarvan toekomstige stemrechten kunnen voortvloeien, uit te splitsen in af-periode</b>			
(Type + termijnen/periodes)			

Tabel I : algemene gegevens

Naam van de betrokken vennootschap	KBC Asset Management NV
Rechten in bezit van/gehouden voor rekening van <sup>1</sup> (schrappen wat niet past)	Privileged Portfolio Fund, BEVEK, Havenlaan 2, 1080 Brussel
verbonden met	
optredend in onderling overleg met	
Datum waarop zich de omstandigheid heeft voorgedaan op grond waarvan kennisgeving verplicht is	23/09/2005
Bronnen m.b.t. de noemer	

Tabel II : berekening van het quotum

	noemer (a)	teller (b)	% (b/a)
15. Effectieve stemrechten verbonden aan effecten <ul style="list-style-type: none"> <li>• die het kapitaal vertegenwoordigen</li> <li>• die het kapitaal niet vertegenwoordigen</li> </ul>	10.312.324	2.500	0,02
16. Al dan niet potentiële toekomstige stemrechten, voortvloeiend uit <ul style="list-style-type: none"> <li>• rechten en verplichtingen tot conversie in of inschrijving op nog uit te geven effecten, m.n. :               <ul style="list-style-type: none"> <li>◊ conversie van obligaties</li> <li>◊ conversie van leningen</li> <li>◊ uitoefening van warrants</li> <li>◊ andere (zo nodig uitsplitsen)</li> </ul> </li> <li>• rechten en verplichtingen tot verwerving van uitgegeven effecten, m.n.:               <ul style="list-style-type: none"> <li>◊ opties</li> <li>◊ warrants op uitgegeven effecten</li> <li>◊ verbintenissen op grond van een overeenkomst</li> <li>◊ andere (zo nodig uitsplitsen)</li> </ul> </li> </ul>			
Totaal			

<b>Bijkomende vermelding :</b> Rechten en verplichtingen tot conversie in, inschrijving op of verwerving van effecten met voorwaardelijke clausules, m.n. : • conversie van obligaties • uitoefening van warrants • andere (zo nodig uitsplitsen)			
<del>Voor de rechten en verplichtingen voortvloeiend uit toekomstige stemrechten verbonden aan effecten uitgedrukt in of periode</del>			
(Type + termijnen/periodes)			

Tabel I : algemene gegevens

Naam van de betrokken vennootschap	KBC Asset Management NV
Rechten in bezit van/gehouden voor rekening van <sup>1</sup> (schrappen wat niet past)	2 pensioenfondsen en 6 BEVEKS naar Belgisch recht
verbonden met	
optredend in onderling overleg met	
Datum waarop zich de omstandigheid heeft voorgedaan op grond waarvan kennisgeving verplicht is	23/06/2004
Bronnen m.b.t. de noemer	

<sup>1</sup> Indien een derde rechten houdt voor anderzamen rekening.

\* Voor natuurlijke personen : naam en voornaam + adres. Voor rechtspersonen : rechtsvorm, naam en adres van de maatschappelijke zetel.

Tabel II : berekening van het quotum

	noemer (a)	teller (b)	% (b/a)
17. Effectieve stemrechten verbonden aan effecten • die het kapitaal vertegenwoordigen • die het kapitaal niet vertegenwoordigen	10.312.324	471.342	4,57
18. Al dan niet potentiële toekomstige stemrechten, voortvloeiend uit • rechten en verplichtingen tot conversie in of inschrijving op nog uit te geven effecten, m.n. : ◊ conversie van obligaties ◊ conversie van leningen ◊ uitoefening van warrants ◊ andere (zo nodig uitsplitsen)  • rechten en verplichtingen tot verwerving van uitgegeven effecten, m.n. : ◊ opties ◊ warrants op uitgegeven effecten ◊ verbintenissen op grond van een overeenkomst ◊ andere (zo nodig uitsplitsen)			
Totaal			

Eerste kennisgeving van deelneming

10

<p><u>Bijkomende vermelding :</u> Rechten en verplichtingen tot conversie in, inschrijving op of verwerving van effecten met voorwaardelijke clauses, m.n. :</p> <ul style="list-style-type: none"><li>• conversie van obligaties</li><li>• uitoefening van warrants</li><li>• andere (zo nodig uitsplitsen)</li></ul>			
<p>Voor de rechten en verplichtingen waarvan de kennisgeving staat te komen, voor de termijn of periodes (Type + termijnen/periodes)</p>			

4. Bijkomende gegevens te verstrekken indien het aantal gehouden effecten 20 % of meer bedraagt (art. 8, § 3 van het KB van 10 mei 1989)

a. Verklaring van de politiek waarin de verwerving zich situeert :

b. Aantal tijdens de 12 maanden vóór de kennisgeving verworven effecten en op welke wijze :

	aantal	wijze
1. Effectieve stemrechten verbonden aan effecten <ul style="list-style-type: none"> <li>• die het kapitaal vertegenwoordigen</li> <li>• die het kapitaal niet vertegenwoordigen</li> </ul>		
2. Al dan niet potentiële toekomstige stemrechten, voortvloeiend uit <ul style="list-style-type: none"> <li>• rechten en verplichtingen tot conversie in of inschrijving op nog uit te geven effecten, m.n. :               <ul style="list-style-type: none"> <li>◊ conversie van obligaties</li> <li>◊ conversie van leningen</li> <li>◊ uitoefening van warrants</li> <li>◊ andere (zo nodig uitsplitsen)</li> </ul> </li> <li>• rechten en verplichtingen tot verwerving van uitgegeven effecten, m.n. :               <ul style="list-style-type: none"> <li>◊ opties</li> <li>◊ warrants op uitgegeven effecten</li> <li>◊ verbintenissen op grond van een overeenkomst</li> <li>◊ andere (zo nodig uitsplitsen)</li> </ul> </li> </ul>		

5. Beschrijving, eventueel in de vorm van een organogram, van de controlestructuur van de kennisgevingsplichtige vennootschap(pen) (facultatief)

Opgemaakt op ..29 september 2005.....

.....  
(handtekening)

Bijlagen enkel te bezorgen aan de Commissie voor het Bank-, Financie- en Assurantiewezen (verplicht op grond van art. 4, § 1, eerste lid van de wet van 2 maart 1989) : de documenten betreffende de verrichting(en) die tot de kennisgeving(en) aanleiding geeft/geven

Subsequent declaration of interest

1

CHAPTER I - LAW OF 2 MARCH 1989

Form B : subsequent declaration of interest held in a listed company consequently a percentage change or updating<sup>1</sup>

0. To be sent to:

- the listed company concerned
- Banking, Finance and Insurance Commission  
Supervision of Financial Information and Markets  
For the attention of Mr. G. Delaere  
Rue du Congrès 12-14, 1000 BRUSSELS - BELGIUM  
Fax: +32 2 220 59 03 - e-mail: fmi.fin@cbfa.be

1. Name of company concerned : Option NV

2. Details of the person making the declaration<sup>2</sup> in the capacity as declarant acting for own account / in the capacity as declarant acting on behalf of a third party<sup>3</sup> / in the capacity as agent<sup>4</sup>

a) natural person

surname + first name

address

phone number (optional)

b) legal person

legal form + company name

registered office

phone number

fax number

name and capacity of the signatory of the declaration

Merrill Lynch Investment Managers Group  
Limited  
33 King William Street, London, EC4R 9AS, UK  
  
+44 207 743 3000  
+44 207 743 1000  
Thomas Hone - Associate

3. Items covered by the declaration

Preliminary remarks

Where the declaration is made by related persons or persons acting in concert, tables I and II shall be completed as many times as necessary:

- first for each of these persons *separately*, even where none of them reach a threshold as defined by law (see Article 8, § 1, 3°, of the Royal Decree of 10 May 1989)<sup>5</sup>;
- then for the *group* of related persons or persons acting in concert (see Article 2, §§ 1 and 2, of the Law of 2 March 1989).

<sup>1</sup> See Article 8, § 2, and Article 8, § 4, of the Royal Decree of 10 May 1989.

<sup>2</sup> Cross out what is not appropriate.

<sup>3</sup> I.e. where a third party holds rights for the account of another person.

<sup>4</sup> Each time a person who is subject to declaration entrusts this task to another person.

<sup>5</sup> Except in the case of natural persons acting in concert none of whom possess a number of securities representing 5% or more of effective voting rights; these may make a joint declaration, without indicating the individual holders (Article 2, § 3, paragraph 2, of the Law of 2 March 1989).

Subsequent declaration of interest

2

Table I: general information

Name of the company concerned	Option NV
Rights held by / for the account of <sup>1</sup> (cross out what is not appropriate)	Merrill Lynch Investment Managers Group Limited
Related to	Not Applicable
Acting in concert with	Not Applicable
Date of completion of the situation giving rise to the declaration	4 <sup>th</sup> May, 2005
Sources relating to the denominator	Option NV website <a href="http://www.option.com/invest/5_7_capitalstructure.shtml">http://www.option.com/invest/5_7_capitalstructure.shtml</a>

<sup>1</sup> Where a third party holds rights for the account of another person.

\* For natural persons: surname and first name + address; for legal persons: legal form, company name and address of registered office.

Table II: calculation of the stake

	previous declaration		modification (+ or -)	new declaration	
	numerator	% <sup>2</sup>		numerator	numerator
1. Effective voting rights attaching to securities					
• representing the capital	510,011	4.94%	-204,791	305,220	2.95%
• not representing the capital					
2. Future voting rights, potential or not, resulting from					
• rights and commitments for conversion into or subscription of securities to be issued, viz.:	0	0	0		
◊ bond conversions					
◊ loan conversions					
◊ exercise of warrants					
◊ others (give details as appropriate)					
• rights and commitments for acquisition of issued securities, viz.:	0		0		
◊ options					
◊ warrants relating to issued securities					
◊ commitments arising from a contract					
◊ others (give details as appropriate)					
<b>Total</b>	<b>510,011</b>	<b>4.94%</b>	<b>-204,791</b>	<b>305,220</b>	<b>2.95%</b>
<b>Mention</b>					
Rights and commitments for conversion into, subscription of or acquisition of securities, subject to conditional clauses:					
• bond conversion					
• exercise of warrants					
• others (give details as appropriate)					
For rights and commitments from which future voting rights may arise, please specify the waiting or exercise period (Type + waiting/exercise period)					

<sup>2</sup> This percentage is to be calculated on the basis of the denominator used in the preceding declaration.

Subsequent declaration of interest

3

**4. Description of the denominator**

<b>1. Effective voting rights attaching to securities</b> <ul style="list-style-type: none"><li>• representing the capital</li><li>• not representing the capital</li></ul>	10,312,324
<b>2. Future voting rights, potential or not, resulting from rights and commitments for conversion into or subscription of securities to be issued, viz.:</b> <ul style="list-style-type: none"><li>◊ bond conversions</li><li>◊ loan conversions</li><li>◊ exercise of warrants</li><li>◊ others (give details as appropriate)</li></ul>	0
<b>Total</b>	<b>10,312,324</b>

**5. Additional information to be provided if the number of securities held is equal to or greater than 20 % (see Article 8, § 1, paragraph 3, of the Royal Decree of 10 May 1989)**

a. Description of the overall strategy in the course of which the acquisition or sale is made:



Subsequent declaration of interest


4

b. Number of securities rights acquired during the 12 months preceding this declaration, and manner of acquisition:

	number	manner of acquisition
1. Effective voting rights attaching to securities <ul style="list-style-type: none"> <li>• representing capital</li> <li>• not representing capital</li> </ul>		
2. Future voting rights, potential or not, resulting from <ul style="list-style-type: none"> <li>* rights or commitments for conversion into or subscription of securities to be issued, viz.: <ul style="list-style-type: none"> <li>◊ bond conversions</li> <li>◊ loan conversions</li> <li>◊ exercise of warrants</li> <li>◊ others (give details as appropriate)</li> </ul> </li> <li>• rights and commitments for subscription or acquisition of issued securities, viz.: <ul style="list-style-type: none"> <li>◊ options</li> <li>◊ warrants relating to issued securities</li> <li>◊ commitments arising from a contract</li> <li>◊ others (give details as appropriate)</li> </ul> </li> </ul>		

6. Description, possibly in the form of an organizational chart, of the structure of control of the company(ies) subject to declaration (optional)

Done on 14<sup>th</sup> October, 2005

  
 .....  
 (signature)

**Annexes to be sent only to the Banking, Finance and Insurance Commission (mandatory by virtue of Article 4, § 1, paragraph 1, of the Law of 2 March 1989): the documents relating to the operation(s) giving rise to the declaration.**

Subsequent declaration of interest

1

CHAPTER I - LAW OF 2 MARCH 1989

**Form B : subsequent declaration of interest held in a listed company  
consequently a percentage change or updating<sup>1</sup>**

0. To be sent to:

- the listed company concerned
- Banking, Finance and Insurance Commission  
Supervision of Financial Information and Markets  
For the attention of Mr. G. Delaere  
Rue du Congrès 12-14, 1000 BRUSSELS - BELGIUM  
Fax: +32 2 220 59 03 – e-mail: fmi.fin@cbfa.be

1. Name of company concerned : Option N.V.....

2. Details of the person making the declaration in the capacity as declarant acting for own account

a) natural person

surname + first name .....  
address .....  
phone number (optional) .....

b) legal person

legal form + company name	JGD Management Corp.
registered office	c/o York Capital Management
	390 Park Avenue
	15 <sup>th</sup> Floor
	New York
	NY 10022
	United States
phone number	+1 212 300 1300
fax number	+1 212 300 1301
name and capacity of the	Adam J. Semler
signatory of the declaration	Chief Financial Officer

3. Items covered by the declaration

Preliminary remarks

Where the declaration is made by related persons or persons acting in concert, tables I and II shall be completed as many times as necessary:

- first for each of these persons *separately*, even where none of them reach a threshold as defined by law (see Article 8, § 1, 3°, of the Royal Decree of 10 May 1989)<sup>2</sup>;
- then for the *group* of related persons or persons acting in concert (see Article 2, §§ 1 and 2, of the Law of 2 March 1989).

<sup>1</sup> See Article 8, § 2, and Article 8, § 4, of the Royal Decree of 10 May 1989.

<sup>2</sup> Except in the case of natural persons acting in concert none of whom possess a number of securities representing 5% or more of effective voting rights; these may make a joint declaration, without indicating the individual holders (Article 2, § 2, paragraph 2, of the Law of 2 March 1989).

## Subsequent declaration of interest

Table I : general information

Name of the company concerned	Option N.V.
Rights held by	JGD Management Corp. c/o York Capital Management 390 Park Avenue 15 <sup>th</sup> Floor New York NY 10022 United States
Related to	
Acting in concert with	
Date of completion of the situation giving rise to the declaration	20 June 2005
Sources relating to the denominator	

Where a third party holds rights for the account of another person.

Table II : calculation of the stake

	previous declaration		modification (+ or -)	new declaration	
	numerator	% <sup>2</sup>		numerator	numerator
1. Effective voting rights attaching to securities <ul style="list-style-type: none"> <li>• representing the capital</li> <li>• not representing the capital</li> </ul>	509,600	5.04	122,000	387,600	3.84
2. Future voting rights, potential or not, resulting from <ul style="list-style-type: none"> <li>• rights and commitments for conversion into or subscription of securities to be issued, viz.: <ul style="list-style-type: none"> <li>◊ bond conversions</li> <li>◊ loan conversions</li> <li>◊ exercise of warrants</li> <li>◊ others (give details as appropriate)</li> </ul> </li> <li>• rights and commitments for acquisition of issued securities, viz.: <ul style="list-style-type: none"> <li>◊ options</li> <li>◊ warrants relating to issued securities</li> <li>◊ commitments arising from a contract</li> <li>◊ others (give details as appropriate)</li> </ul> </li> </ul>					
<b>Total</b>	<b>509,600</b>	<b>5.04</b>	<b>122,000</b>	<b>387,600</b>	<b>3.84</b>
<u>Mention</u> Rights and commitments for conversion into, subscription of or acquisition of securities, subject to conditional clauses: <ul style="list-style-type: none"> <li>• bond conversion</li> <li>• exercise of warrants</li> <li>• others (give details as appropriate)</li> </ul>					
For rights and commitments from which future voting rights may arise, please specify the waiting or exercise period (Type + waiting/exercise period)					

<sup>2</sup> This percentage is to be calculated on the basis of the denominator used in the preceding declaration.

Subsequent declaration of interest

3

**4. Description of the denominator**

1. Effective voting rights attaching to securities <ul style="list-style-type: none"><li>• representing the capital</li><li>• not representing the capital</li></ul>	10,105,354
2. Future voting rights, potential or not, resulting from rights and commitments for conversion into or subscription of securities to be issued, viz.: <ul style="list-style-type: none"><li>◊ bond conversions</li><li>◊ loan conversions</li><li>◊ exercise of warrants</li><li>◊ others (give details as appropriate)</li></ul>	
Total	10,105,354

Subsequent declaration of interest

4

**5. Additional information to be provided if the number of securities held is equal to or greater than 20 % (see Article 8, § 1, paragraph 3, of the Royal Decree of 10 May 1989)**

a. Description of the overall strategy in the course of which the acquisition or sale is made:  
N/A

b. Number of securities rights acquired during the 12 months preceding this declaration, and manner of acquisition:  
N/A

	number	manner of acquisition
1. Effective voting rights attaching to securities • representing capital • not representing capital		
2. Future voting rights, potential or not, resulting from • rights or commitments for conversion into or subscription of securities to be issued, viz.: ◊ bond conversions ◊ loan conversions ◊ exercise of warrants ◊ others (give details as appropriate)		
• rights and commitments for subscription or acquisition of issued securities, viz.: ◊ options ◊ warrants relating to issued securities ◊ commitments arising from a contract ◊ others (give details as appropriate)		

**6. Description, possibly in the form of an organizational chart, of the structure of control of the company(ies) subject to declaration (optional)**

Done on 18 Oct 2005 in New York  
*Adam J. Sessler*  
 (signature)

**Annexes to be sent only to the Banking, Finance and Insurance Commission (mandatory by virtue of Article 4, § 1, paragraph 1, of the Law of 2 March 1989): the documents relating to the operation(s) giving rise to the declaration.**

Subsequent declaration of interest

1

CHAPTER I - LAW OF 2 MARCH 1989

Form B : subsequent declaration of interest held in a listed company consequently a percentage change or updating<sup>1</sup>

0. To be sent to:

- the listed company concerned
- Banking, Finance and Insurance Commission  
Supervision of Financial Information and Markets  
For the attention of Mr. G. Delaere  
Rue du Congrès 12-14, 1000 BRUSSELS - BELGIUM  
Fax: +32 2 220 59 03 - e-mail: fini.fin@cbfa.be

1. Name of company concerned : Option N.V.....

2. Details of the person making the declaration in the capacity as declarant acting for own account

a) natural person

surname + first name .....  
address .....

phone number (optional) .....

b) legal person

legal form + company name  
registered office

JGD Management Corp.  
c/o York Capital Management  
390 Park Avenue  
15<sup>th</sup> Floor  
New York  
NY 10022  
United States  
+1 212 300 1300  
+1 212 300 1301  
Adam J. Semler  
Chief Financial Officer

phone number

fax number

name and capacity of the  
signatory of the declaration

3. Items covered by the declaration

Preliminary remarks

Where the declaration is made by related persons or persons acting in concert, tables I and II shall be completed as many times as necessary:

- first for each of these persons *separately*, even where none of them reach a threshold as defined by law (see Article 8, § 1, 3°, of the Royal Decree of 10 May 1989)<sup>2</sup>;
- then for the *group* of related persons or persons acting in concert (see Article 2, §§ 1 and 2, of the Law of 2 March 1989).

<sup>1</sup> See Article 8, § 2, and Article 8, § 4, of the Royal Decree of 10 May 1989.

<sup>2</sup> Except in the case of natural persons acting in concert none of whom possess a number of securities representing 5% or more of effective voting rights: these may make a joint declaration, without indicating the individual holders (Article 2, § 3, paragraph 2, of the Law of 2 March 1989).

Subsequent declaration of interest

2

Table I : general information

Name of the company concerned	Option N.V.
Rights held by	JGD Management Corp. c/o York Capital Management 390 Park Avenue 15 <sup>th</sup> Floor New York NY 10022 United States
Related to	
Acting in concert with	
Date of completion of the situation giving rise to the declaration	14 July 2005
Sources relating to the denominator	

Where a third party holds rights for the account of another person.

Table II : calculation of the stake

	previous declaration		modification (+ or -) numerator	new declaration	
	numerator	% <sup>2</sup>		numerator	%
1. Effective voting rights attaching to securities <ul style="list-style-type: none"> <li>representing the capital</li> <li>not representing the capital</li> </ul>	387,600	3.84	165,958	221,642	2.19
2. Future voting rights, potential or not, resulting from <ul style="list-style-type: none"> <li>rights and commitments for conversion into or subscription of securities to be issued, viz.: <ul style="list-style-type: none"> <li>bond conversions</li> <li>loan conversions</li> <li>exercise of warrants</li> <li>others (give details as appropriate)</li> </ul> </li> <li>rights and commitments for acquisition of issued securities, viz.: <ul style="list-style-type: none"> <li>options</li> <li>warrants relating to issued securities</li> <li>commitments arising from a contract</li> <li>others (give details as appropriate)</li> </ul> </li> </ul>					
Total	387,600	3.84	165,958	221,642	2.19
<u>Mention</u> Rights and commitments for conversion into, subscription of or acquisition of securities, subject to conditional clauses: <ul style="list-style-type: none"> <li>bond conversion</li> <li>exercise of warrants</li> <li>others (give details as appropriate)</li> </ul>					
For rights and commitments from which future voting rights may arise, please specify the waiting or exercise period (Type + waiting/exercise period)					

<sup>2</sup> This percentage is to be calculated on the basis of the denominator used in the preceding declaration.

Subsequent declaration of interest

3

## 4. Description of the denominator

1. Effective voting rights attaching to securities <ul style="list-style-type: none"><li>• representing the capital</li><li>• not representing the capital</li></ul>	10,105,354
2. Future voting rights, potential or not, resulting from rights and commitments for conversion into or subscription of securities to be issued, viz.: <ul style="list-style-type: none"><li>◊ bond conversions</li><li>◊ loan conversions</li><li>◊ exercise of warrants</li><li>◊ others (give details as appropriate)</li></ul>	
Total	10,105,354



Subsequent declaration of interest

4

5. Additional information to be provided if the number of securities held is equal to or greater than 20 % (see Article 8, § 1, paragraph 3, of the Royal Decree of 10 May 1989)

a. Description of the overall strategy in the course of which the acquisition or sale is made:  
N/A

b. Number of securities rights acquired during the 12 months preceding this declaration, and manner of acquisition:  
N/A

	number	manner of acquisition
1. Effective voting rights attaching to securities • representing capital • not representing capital		
2. Future voting rights, potential or not, resulting from • rights or commitments for conversion into or subscription of securities to be issued, viz.: ◊ bond conversions ◊ loan conversions ◊ exercise of warrants ◊ others (give details as appropriate)		
• rights and commitments for subscription or acquisition of issued securities, viz.: ◊ options ◊ warrants relating to issued securities ◊ commitments arising from a contract ◊ others (give details as appropriate)		

6. Description, possibly in the form of an organizational chart, of the structure of control of the company(ies) subject to declaration (optional)

Done on <sup>18 Oct 2005</sup> ~~Nov 2005~~ in New York  
 ... Adam J. Sember ...  
 (signature)

Annexes to be sent only to the Banking, Finance and Insurance Commission (mandatory by virtue of Article 4, § 1, paragraph 1, of the Law of 2 March 1989): the documents relating to the operation(s) giving rise to the declaration.

CHAPITRE Ier DE LA LOI DU 2 MARS 1989

Formulaire A : première déclaration de participation dans une société cotée

0. A adresser à :

- la société cotée visée
- Commission bancaire, financière et des assurances  
Contrôle de l'information et des marchés financiers  
À l'attention de M. G. Delaere  
Rue du Congrès 12-14, 1000 BRUXELLES  
fax : +32(2)220.59.03 - e-mail : fmi.fin@cbfa.be

1. Nom de la société visée : ~~OPTIONS~~ NV

2. Données relatives à la personne établissant la déclaration<sup>1</sup> en qualité de déclarant intervenant pour son propre compte / en qualité de déclarant intervenant pour le compte d'autrui<sup>2</sup> / comme mandataire<sup>3</sup>

a) *personne physique*

nom + prénom .....

adresse .....

tél. (facultatif) .....

b) *personne morale*

forme juridique + dénomination

siège social

tél.

fax

nom et qualité du signataire de la déclaration

FORTIS INVESTMENT MANAGEMENT SA

Avenue de l'Astronomie, 14

1210 Bruxelles

02/274.85.47

02/274.82.06

Paul Mestag

Head, Funds Legal Service

3. Eléments constitutifs de la déclaration

Remarque préliminaire

Lorsque la déclaration est opérée par des personnes liées ou agissant de concert, les tableaux I et II seront complétés autant de fois que nécessaire :

- d'abord pour chacune de ces personnes *séparément*, même si aucune d'elles n'atteint à elle seule l'un des seuils prévus par la loi (cf. art. 8, § 1er, 3°, de l'A.R. du 10 mai 1989)<sup>4</sup> ;
- ensuite pour *l'ensemble* des personnes liées ou agissant de concert (cf. art. 2, § 1er et 2, de la loi du 2 mars 1989).

<sup>1</sup> Biffer la(les) mention(s) inutile(s).

<sup>2</sup> C.à.d. lorsqu'un tiers détient des droits pour le compte d'une autre personne.

<sup>3</sup> Chaque fois qu'une personne tenue à déclaration désigne une autre personne pour s'acquitter de son obligation de déclaration.

<sup>4</sup> Sauf s'il s'agit de personnes physiques agissant de concert dont aucune ne possède un nombre de titres auquel sont attachés 5 % ou plus des droits de vote existants : celles-ci peuvent faire une déclaration commune, sans indication des détenteurs individuels (art. 2, § 3, alinéa 2, de la loi du 2 mars 1989).

Tableau I : données générales

Nom de la société visée	OPTION NV
Droits détenus par/ pour compte de <sup>1</sup> (biffer la mention inutile)	Droits de vote détenus par Fortis Investment Management SA pour le compte de plusieurs OPC gérés
lié(e) à	-
agissant de concert avec	-
Date de réalisation de la situation donnant lieu à déclaration	08/11/2005
Sources relatives au dénominateur	Site internet de la société Option NV (données au 30/09/2005)

<sup>1</sup>Lorsqu'un tiers détient des droits pour compte d'autrui.

\*Pour les personnes physiques : nom et prénom + adresse. Pour les personnes morales : forme juridique, dénomination sociale et adresse du siège social.

Tableau II : calcul de la quotité

	dénominateur (a)	numérateur (b)	% (b/a)
1. Droits de vote effectifs afférents à des titres <ul style="list-style-type: none"> <li>• représentatifs du capital</li> <li>• non représentatifs du capital</li> </ul>	10.312.324	322.654	3,13%
2. Droits de vote futurs, potentiels ou non, résultant de <ul style="list-style-type: none"> <li>• droits et engagements à la conversion en ou à la souscription de titres à émettre, à savoir : <ul style="list-style-type: none"> <li>◊ conversion d'obligations</li> <li>◊ conversion de prêts</li> <li>◊ exercice de warrants</li> <li>◊ autres (à détailler le cas échéant)</li> </ul> </li> <li>• droits et engagements à l'acquisition de titres émis, à savoir : <ul style="list-style-type: none"> <li>◊ options</li> <li>◊ warrants portant sur des titres émis</li> <li>◊ engagements résultant d'un contrat</li> <li>◊ autres (à détailler le cas échéant)</li> </ul> </li> </ul>	-	-	-
<b>Total</b>	<b>10.312.324</b>	<b>322.654</b>	<b>3,13%</b>
<u>Pour mention</u> Droits et engagements à la conversion en, à la souscription ou à l'acquisition de titres, assortis de clauses conditionnelles, à savoir : <ul style="list-style-type: none"> <li>• conversion d'obligations</li> <li>• exercice de warrants</li> <li>• autres (à détailler le cas échéant)</li> </ul>	-	-	-
Pour les droits ou engagements desquels peuvent résulter des droits de vote futurs : délais ou périodes d'exercice (Type + délais/périodes)			

**4. Données complémentaires à fournir si le nombre de titres détenus est égal ou supérieur à 20 %**  
(art. 8, § 3, de l'A.R. du 10 mai 1989)

a. Description de la politique dans laquelle se situe l'acquisition :

Néant

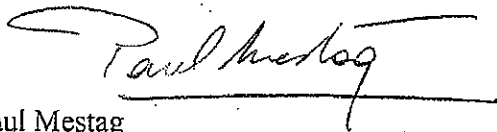
b. Nombre de titres acquis au cours des 12 mois précédant la présente déclaration et mode d'acquisition :

	nombre	mode d'acquisition
1. Droits de vote effectifs afférents à des titres <ul style="list-style-type: none"> <li>• représentatifs du capital</li> <li>• non représentatifs du capital</li> </ul>		
2. Droits de vote futurs, potentiels ou non, résultant de <ul style="list-style-type: none"> <li>• droits et engagements à la conversion en ou à la souscription de titres à émettre, à savoir:               <ul style="list-style-type: none"> <li>◊ conversion d'obligations</li> <li>◊ conversion de prêts</li> <li>◊ exercice de warrants</li> <li>◊ autres (à détailler le cas échéant)</li> </ul> </li> <li>• droits et engagements à l'acquisition de titres émis, à savoir :               <ul style="list-style-type: none"> <li>◊ options</li> <li>◊ warrants portant sur des titres émis</li> <li>◊ engagements résultant d'un contrat</li> <li>◊ autres (à détailler le cas échéant)</li> </ul> </li> </ul>		

**5. Description, éventuellement sous forme d'organigramme, de la structure de contrôle de la ou des sociétés tenues à déclaration (facultatif)**

Néant

Fait le 8 novembre 2005 à Bruxelles



Paul Mestag

**Annexes à transmettre uniquement à la Commission bancaire, financière et des assurances**  
(obligatoires en vertu de l'art. 4, § 1<sup>er</sup>, alinéa 1<sup>er</sup> de la loi du 2 mars 1989) : les documents relatifs à l'opération (aux opérations) donnant lieu à déclaration.

Déclaration subséquente de participation

1

## CHAPITRE Ier DE LA LOI DU 2 MARS 1989

**Formulaire B : déclaration subséquente de participation dans une société cotée, par suite d'une modification de quotité ou d'une mise à jour<sup>1</sup>**

## 0. A adresser à :

- la société cotée visée
- Commission bancaire, financière et des assurances  
Contrôle de l'information et des marchés financiers  
A l'attention de M. G. Delaere  
Rue du Congrès 12-14, 1000 BRUXELLES  
fax : +32(2)220.59.03 - e-mail : fmi.fin@cbfa.be

1. Nom de la société visée : .....

2. Données relatives à la personne établissant la déclaration<sup>2</sup> en qualité de déclarant intervenant pour son propre compte / en qualité de déclarant intervenant pour le compte d'autrui<sup>3</sup> / comme mandataire<sup>4</sup>a) *personne physique*

nom + prénom .....

adresse .....

tél. (facultatif) .....

b) *personne morale*

forme juridique + dénomination

siège social

FORTIS INVESTMENT MANAGEMENT SA

14, avenue de l'Astronomie 1210 Bruxelles

tél.

02/274.85.47

fax

02/274/82.06

nom et qualité du signataire de la  
déclaration

Paul Mestag

Head, Funds Legal Service

## 3. Eléments constitutifs de la déclaration

Remarque préliminaire

Lorsque la déclaration est opérée par des personnes liées ou agissant de concert, les tableaux I et II seront complétés autant de fois que nécessaire :

- d'abord pour chacune de ces personnes *séparément*, même si aucune d'elles n'atteint à elle seule l'un des seuils prévus par la loi (cf. art. 8, § 1er, 3°, de l'A.R. du 10 mai 1989)<sup>5</sup> ;
- ensuite pour *l'ensemble* des personnes liées ou agissant de concert (cf. art. 2, § 1er et 2, de la loi du 2 mars 1989).

<sup>1</sup> Ces notions sont définies respectivement à l'article 8, § 2 et l'article 8, § 4 de l'A.R. du 10 mai 1989.<sup>2</sup> Biffer la(les) mention(s) inutile(s).<sup>3</sup> C.à.d. lorsqu'un tiers détient des droits pour le compte d'une autre personne.<sup>4</sup> Chaque fois qu'une personne tenue à déclaration désigne une autre personne pour s'acquitter de son obligation de déclaration.<sup>5</sup> Sauf s'il s'agit de personnes physiques agissant de concert dont aucune ne possède un nombre de titres auquel sont attachés 5 % ou plus des droits de vote existants : celles-ci peuvent faire une déclaration commune, sans indication des détenteurs individuels (art. 2, § 3, alinéa 2, de la loi du 2 mars 1989).

## Déclaration subséquente de participation

2

Tableau I : données générales

Nom de la société visée	Option NV
Droits détenus par/ pour compte de <sup>1</sup> (biffer la mention inutile)	Droits de vote détenus par Fortis Investment Management SA pour le compte plusieurs OPC gérés
lié(e) à	-
agissant de concert avec	-
Date de réalisation de la situation donnant lieu à déclaration	10/11/2005
Sources relatives au dénominateur	Site internet de la société Option NV

<sup>1</sup> Lorsqu'un tiers détient des droits pour compte d'autrui.

\* Pour les personnes physiques : nom et prénom + adresse. Pour les personnes morales : forme juridique, dénomination sociale et adresse du siège social.

Tableau II : calcul de la quotité

	déclaration précédente		modification en + ou en - numérateur	nouvelle déclaration	
	numérateur	% <sup>2</sup>		numérateur	%
1. Droits de vote effectifs afférents à des titres • représentatifs du capital • non représentatifs du capital	322.654	3,13%	-69.026	253.628	2,46%
2. Droits de vote futurs, potentiels ou non, résultant de • droits et engagements à la conversion en ou à la souscription de titres à émettre, à savoir : ◊ conversion d'obligations ◊ conversion de prêts ◊ exercice de warrants ◊ autres (à détailler le cas échéant) • droits et engagements à l'acquisition de titres émis, à savoir : ◊ options ◊ warrants portant sur des titres émis ◊ engagements résultant d'un contrat ◊ autres (à détailler le cas échéant)	-	-	-	-	-
Total	322.654	3,13%	-69.026	253.628	2,46%
<u>Pour mention</u> Droits et engagements à la conversion en, à la souscription ou à l'acquisition de titres, assortis de clauses conditionnelles, à savoir : • conversion d'obligations • exercice de warrants • autres (à détailler le cas échéant)	-	-	-	-	-
Pour les droits ou engagements desquels peuvent résulter des droits de vote futurs : délais ou périodes d'exercice (Type + délais/périodes)					

<sup>2</sup> Le calcul du pourcentage s'effectue sur base du dénominateur utilisé dans la déclaration précédente.

Déclaration subséquente de participation

3

**4. Description du dénominateur**

1. Droits de vote effectifs afférents à des titres <ul style="list-style-type: none"> <li>• représentatifs du capital</li> <li>• non représentatifs du capital</li> </ul>	10.314.324
2. Droits de vote futurs, potentiels ou non, résultant de droits et engagements à la conversion en ou à la souscription de titres à émettre, à savoir : <ul style="list-style-type: none"> <li>◇ conversion d'obligations</li> <li>◇ conversion de prêts</li> <li>◇ exercice de warrants</li> <li>◇ autres (à détailler le cas échéant)</li> </ul>	-
<b>Total</b>	<b>10.314.324</b>

**5. Données complémentaires à fournir si le nombre de titres détenus est égal ou supérieur à 20 % (art. 8, § 3, de l'A.R. du 10 mai 1989)**

a. Description de la politique dans laquelle se situe l'acquisition ou la cession :

Néant

b. Nombre de titres acquis au cours des 12 mois précédant la présente déclaration et mode d'acquisition :

	nombre	mode d'acquisition
1. Droits de vote effectifs afférents à des titres <ul style="list-style-type: none"> <li>• représentatifs du capital</li> <li>• non représentatifs du capital</li> </ul>		
2. Droits de vote futurs, potentiels ou non, résultant de <ul style="list-style-type: none"> <li>• droits et engagements à la conversion en ou à la souscription de titres à émettre, à savoir: <ul style="list-style-type: none"> <li>◇ conversion d'obligations</li> <li>◇ conversion de prêts</li> <li>◇ exercice de warrants</li> <li>◇ autres (à détailler le cas échéant)</li> </ul> </li> <li>• droits et engagements à l'acquisition de titres émis, à savoir : <ul style="list-style-type: none"> <li>◇ options</li> <li>◇ warrants portant sur des titres émis</li> <li>◇ engagements résultant d'un contrat</li> <li>◇ autres (à détailler le cas échéant)</li> </ul> </li> </ul>		

**6. Description, éventuellement sous forme d'organigramme, de la structure de contrôle de la ou des sociétés tenues à déclaration (facultatif)**

Déclaration subséquente de participation

4

Fait le 10 novembre 2005 à Bruxelles



Paul Mestag

Annexes à transmettre uniquement à la Commission bancaire, financière et des assurances  
(obligatoires en vertu de l'art. 4, § 1<sup>er</sup>, alinéa 1<sup>er</sup> de la loi du 2 mars 1989) : les documents relatifs à  
l'opération (aux opérations) donnant lieu à déclaration.



Initial declaration of interest

CHAPTER I - LAW OF 2 MARCH 1989

Form A: initial declaration of interest held in a listed company

0. To be sent to:

- the listed company concerned
- Banking, Finance and Insurance Commission  
Supervision of Financial Information and Markets  
For the attention of Mr. G. Delaere  
Rue du Congrès 12-14, 1000 BRUSSELS - BELGIUM  
Fax: +32 2 220 59 03 – e-mail: fmi.fin@cbfa.be

1. Name of company concerned : .....OPTION NV.....

2. Details of the person making the declaration<sup>1</sup> in the capacity as declarant acting for own account / in the capacity as declarant acting on behalf of a third party<sup>2</sup> / in the capacity as agent<sup>3</sup>

a) natural person

surname + first name .....

address .....

phone number (optional) .....

b) legal person

legal form + company name	J.P. Morgan Securities Ltd.
registered office	125 London Wall, London, EC2Y 5AJ
phone number	+44 (0)20 7325 5808.....
fax number	+44 (0)20 7325 4179
name and capacity of the signatory of the declaration	Gapsun Rhee, Compliance Officer

3. Items covered by the declaration

Preliminary remarks

Where the declaration is made by related persons or persons acting in concert, tables I and II shall be completed as many times as necessary:

- first for each of these persons *separately*, even where none of them reach a threshold as defined by law (see Article 8, § 1, 3°, of the Royal Decree of 10 May 1989)<sup>4</sup>;
- then for the *group* of related persons or persons acting in concert (see Article 2, §§ 1 and 2, of the Law of 2 March 1989).

<sup>1</sup> Cross out what is not appropriate.

<sup>2</sup> I.e. where a third party holds rights for the account of another person.

<sup>3</sup> Each time a person who is subject to declaration entrusts this task to another person.

<sup>4</sup> Except in the case of natural persons acting in concert none of whom possess a number of securities representing 5% or more of effective voting rights: these may make a joint declaration, without indicating the individual holders (Article 2, § 3, paragraph 2, of the Law of 2 March 1989).

## Initial declaration of interest

2

Table I : general information

Name of the company concerned	OPTION NV
Rights held by / for the account of <sup>1</sup> (cross out what is not appropriate)	JPMorgan Asset Management (UK) Limited
Related to	Not Applicable
Acting in concert with	Not Applicable
Date of completion of the situation giving rise to the declaration	30 <sup>th</sup> November 2005
Sources relating to the denominator	Euronext website

<sup>1</sup> Where a third party holds rights for the account of another person.

\* For natural persons: surname and first name + address; for legal persons: legal form, company name and address of registered office.

Table II : calculation of the stake

	denominator (a)	Numerator (b)	% (b/a)
1. Effective voting rights attaching to securities <ul style="list-style-type: none"> <li>representing the capital</li> <li>not representing the capital</li> </ul>	10,312,324	517,522	5.018%
2. Future voting rights, potential or not, resulting from <ul style="list-style-type: none"> <li>rights and commitments for conversion into or subscription of securities to be issued, viz.: <ul style="list-style-type: none"> <li>◊ bond conversions</li> <li>◊ loan conversions</li> <li>◊ exercise of warrants</li> <li>◊ others (give details as appropriate)</li> </ul> </li> <li>rights and commitments for acquisition of issued securities, viz.: <ul style="list-style-type: none"> <li>◊ options</li> <li>◊ warrants relating to issued securities</li> <li>◊ commitments arising from a contract</li> <li>◊ others (give details as appropriate)</li> </ul> </li> </ul>	N/A	N/A	N/A
<b>Total</b>	10,312,324	517,522	5.018%
<u>Mention</u> Rights and commitments for conversion into, subscription of or acquisition of securities, subject to conditional clauses: <ul style="list-style-type: none"> <li>• bond conversion</li> <li>• exercise of warrants</li> <li>• others (give details as appropriate)</li> </ul>	N/A	N/A	N/A
For rights and commitments from which future voting rights may arise, please specify the waiting or exercise period (Type + waiting/exercise period)			

Initial declaration of interest

3

**4. Additional information to be provided if the number of securities held is equal to or greater than 20 % (see Article 8, paragraph 3 of the Royal Decree of 10 May 1989)**

a. Description of the overall strategy in the course of which the acquisition is made:

b. Number of securities acquired during the 12 months preceding this declaration, and manner of acquisition:

	Number	manner of acquisition
1. Effective voting rights attaching to securities <ul style="list-style-type: none"> <li>• representing capital</li> <li>• not representing capital</li> </ul>	N/A	N/A
2. Future voting rights, potential or not, resulting from <ul style="list-style-type: none"> <li>• rights or commitments for conversion into or subscription of securities to be issued, viz.: <ul style="list-style-type: none"> <li>◊ bond conversions</li> <li>◊ loan conversions</li> <li>◊ exercise of warrants</li> <li>◊ others (give details as appropriate)</li> </ul> </li> <li>• rights and commitments for subscription or acquisition of issued securities, viz.: <ul style="list-style-type: none"> <li>◊ options</li> <li>◊ warrants relating to issued securities</li> <li>◊ commitments arising from a contract</li> <li>◊ others (give details as appropriate)</li> </ul> </li> </ul>	N/A	N/A
	N/A	N/A

**5. Description, possibly in the form of an organizational chart, of the structure of control of the company(ies) subject to declaration (optional)**

Done on ...2<sup>nd</sup> December, 2005..... in .....London.....

  
(signature)

**Annexes to be sent only to the Banking, Finance and Insurance Commission** (mandatory by virtue of Article 4, § 1, paragraph 1, of the Law of 2 March 1989): the documents relating to the operation(s) giving rise to the declaration.

## CHAPTER I - LAW OF 2 MARCH 1989

## Form A: initial declaration of interest held in a listed company

## 0. To be sent to:

- the listed company concerned
- Banking, Finance and Insurance Commission  
Supervision of Financial Information and Markets  
For the attention of Mr. G. Delaere  
Rue du Congrès 12-14, 1000 BRUSSELS - BELGIUM  
Fax: +32 2 220 59 03 – e-mail: fmi.fin@cbfa.be

1. Name of company concerned : ...OPTION NV.....

2. Details of the person making the declaration<sup>1</sup> in the capacity as declarant acting for own account / in the capacity as declarant acting on behalf of a third party<sup>2</sup> / in the capacity as agent<sup>3</sup>

a) *natural person*

surname + first name .....

address .....

phone number (optional) .....

b) *legal person*

legal form + company name .....

registered office .....

phone number .....

fax number .....

name and capacity of the .....

signatory of the declaration .....

BGL Investment Partners SA.....

1, rue des Coquelicots.....

L-1356 LUXEMBOURG.....

+352 2600261.....

+352 26002650.....

Marc FABER.....

Chief Executive Officer.....

## 3. Items covered by the declaration

Preliminary remarks

Where the declaration is made by related persons or persons acting in concert, tables I and II shall be completed as many times as necessary:

- first for each of these persons *separately*, even where none of them reach a threshold as defined by law (see Article 8, § 1, 3<sup>o</sup>, of the Royal Decree of 10 May 1989)<sup>4</sup>;
- then for the *group* of related persons or persons acting in concert (see Article 2, §§ 1 and 2, of the Law of 2 March 1989).

<sup>1</sup> Cross out what is not appropriate.

<sup>2</sup> I.e. where a third party holds rights for the account of another person.

<sup>3</sup> Each time a person who is subject to declaration entrusts this task to another person.

<sup>4</sup> Except in the case of natural persons acting in concert none of whom possess a number of securities representing 5% or more of effective voting rights: these may make a joint declaration, without indicating the individual holders (Article 2, § 3, paragraph 2, of the Law of 2 March 1989).

Table I : general information

Name of the company concerned	OPTION NV
Rights held by / <del>for the account of</del> * (cross out what is not appropriate)	BGL Investment Partners SA 1, rue des Coquelicots L-1356 Luxembourg
Related to	-
Acting in concert with	-
Date of completion of the situation giving rise to the declaration	Trade date 01/12/05 – Value date 06/12/05
Sources relating to the denominator	Company information

Where a third party holds rights for the account of another person.

\* For natural persons: surname and first name + address; for legal persons: legal form, company name and address of registered office.

Table II : calculation of the stake

	denominator (a)	numerator (b)	% (b/a)
1. <b>Effective voting rights</b> attaching to securities <ul style="list-style-type: none"> <li>• representing the capital</li> <li>• not representing the capital</li> </ul>	10.312.324	320.100	3,10%
2. <b>Future voting rights</b> , potential or not, resulting from <ul style="list-style-type: none"> <li>• rights and commitments for conversion into or subscription of securities to be issued, viz.: <ul style="list-style-type: none"> <li>◊ bond conversions</li> <li>◊ loan conversions</li> <li>◊ exercise of warrants</li> <li>◊ others (give details as appropriate)</li> </ul> </li> <li>• rights and commitments for acquisition of issued securities, viz.: <ul style="list-style-type: none"> <li>◊ options</li> <li>◊ warrants relating to issued securities</li> <li>◊ commitments arising from a contract</li> <li>◊ others (give details as appropriate)</li> </ul> </li> </ul>			
<b>Total</b>	10.312.324	320.100	3,10%
<b>Mention</b> Rights and commitments for conversion into, subscription of or acquisition of securities, subject to conditional clauses: <ul style="list-style-type: none"> <li>• bond conversion</li> <li>• exercise of warrants</li> <li>• others (give details as appropriate)</li> </ul>			
For rights and commitments from which future voting rights may arise, please specify the waiting or exercise period (Type + waiting/exercise period)			

**4. Additional information to be provided if the number of securities held is equal to or greater than 20 % (see Article 8, paragraph 3 of the Royal Decree of 10 May 1989)**

a. Description of the overall strategy in the course of which the acquisition is made:

b. Number of securities acquired during the 12 months preceding this declaration, and manner of acquisition:

	number	manner of acquisition
1. <b>Effective voting rights attaching to securities</b> <ul style="list-style-type: none"> <li>• representing capital</li> <li>• not representing capital</li> </ul>		
2. <b>Future voting rights, potential or not, resulting from</b> <ul style="list-style-type: none"> <li>• rights or commitments for conversion into or subscription of securities to be issued, viz.:               <ul style="list-style-type: none"> <li>◊ bond conversions</li> <li>◊ loan conversions</li> <li>◊ exercise of warrants</li> <li>◊ others (give details as appropriate)</li> </ul> </li> <li>• rights and commitments for subscription or acquisition of issued securities, viz.:               <ul style="list-style-type: none"> <li>◊ options</li> <li>◊ warrants relating to issued securities</li> <li>◊ commitments arising from a contract</li> <li>◊ others (give details as appropriate)</li> </ul> </li> </ul>		

**5. Description, possibly in the form of an organizational chart, of the structure of control of the company(ies) subject to declaration (optional)**

Done on 05 / 12 / 2005 in Luxembourg



.....  
(signature)

**Annexes to be sent only to the Banking, Finance and Insurance Commission** (mandatory by virtue of Article 4, § 1, paragraph 1, of the Law of 2 March 1989): the documents relating to the operation(s) giving rise to the declaration.

Subsequent declaration of interest

CHAPTER I - LAW OF 2 MARCH 1989

Form B : subsequent declaration of interest held in a listed company consequently a percentage change or updating<sup>1</sup>

0. To be sent to:

- the listed company concerned
- Banking, Finance and Insurance Commission  
Supervision of Financial Information and Markets  
For the attention of Mr. G. Delaere  
Rue du Congrès 12-14, 1000 BRUSSELS - BELGIUM  
Fax: +32 2 220 59 03 – e-mail: fmi.fin@cbfa.be

1. Name of company concerned : ..... OPTION NV.....

2. Details of the person making the declaration<sup>2</sup> ~~in the capacity as declarant acting for own account / in the capacity as declarant acting on behalf of a third party<sup>3</sup> / in the capacity as agent<sup>4</sup>~~

a) natural person

surname + first name .....

address .....

phone number (optional) .....

b) legal person

legal form + company name	J. P. Morgan Securities Ltd.
registered office	125 London Wall, London, EC2Y 5AJ
phone number	+44 (0)20 7325 5808.....
fax number	+44 (0)20 7325 4179
name and capacity of the signatory of the declaration	Gapsun Rhee, Compliance Officer

3. Items covered by the declaration

Preliminary remarks

Where the declaration is made by related persons or persons acting in concert, tables I and II shall be completed as many times as necessary:

- first for each of these persons *separately*, even where none of them reach a threshold as defined by law (see Article 8, § 1, 3°, of the Royal Decree of 10 May 1989)<sup>5</sup>;
- then for the *group* of related persons or persons acting in concert (see Article 2, §§ 1 and 2, of the Law of 2 March 1989).

<sup>1</sup> See Article 8, § 2, and Article 8, § 4, of the Royal Decree of 10 May 1989.

<sup>2</sup> Cross out what is not appropriate.

<sup>3</sup> I.e. where a third party holds rights for the account of another person.

<sup>4</sup> Each time a person who is subject to declaration entrusts this task to another person.

<sup>5</sup> Except in the case of natural persons acting in concert none of whom possess a number of securities representing 5% or more of effective voting rights: these may make a joint declaration, without indicating the individual holders (Article 2, § 3, paragraph 2, of the Law of 2 March 1989).

## Subsequent declaration of interest

2

Table I : general information

Name of the company concerned	OPTION NV
Rights held by/ for the account of <sup>1</sup> (cross out what is not appropriate)	JPMorgan Asset Management (UK) Limited
Related to	Not Applicable
Acting in concert with	Not Applicable
Date of completion of the situation giving rise to the declaration	13 <sup>th</sup> December 2005
Sources relating to the denominator	Euronext website

Where a third party holds rights for the account of another person.

\* For natural persons: surname and first name + address; for legal persons: legal form, company name and address of registered office.

Table II : calculation of the stake

	previous declaration		modification (+ or -)	new declaration	
	numerator	% <sup>2</sup>		numerator	numerator
1. <b>Effective voting rights</b> attaching to securities <ul style="list-style-type: none"> <li>• representing the capital</li> <li>• not representing the capital</li> </ul>	517,522	5.018%	8,707	508,815	4.93%
2. <b>Future voting rights</b> , potential or not, resulting from <ul style="list-style-type: none"> <li>• rights and commitments for conversion into or subscription of securities to be issued, viz.: <ul style="list-style-type: none"> <li>◊ bond conversions</li> <li>◊ loan conversions</li> <li>◊ exercise of warrants</li> <li>◊ others (give details as appropriate)</li> </ul> </li> <li>• rights and commitments for acquisition of issued securities, viz.: <ul style="list-style-type: none"> <li>◊ options</li> <li>◊ warrants relating to issued securities</li> <li>◊ commitments arising from a contract</li> <li>◊ others (give details as appropriate)</li> </ul> </li> </ul>	N/A	N/A	N/A	N/A	N/A
<b>Total</b>	517,522	5.018%	8,707	508,815	4.93%
<b>Mention</b> Rights and commitments for conversion into, subscription of or acquisition of securities, subject to conditional clauses: <ul style="list-style-type: none"> <li>• bond conversion</li> <li>• exercise of warrants</li> <li>• others (give details as appropriate)</li> </ul>	N/A	N/A	N/A	N/A	N/A
For rights and commitments from which future voting rights may arise, please specify the waiting or exercise period (Type + waiting/exercise period)					

<sup>2</sup> This percentage is to be calculated on the basis of the denominator used in the preceding declaration.



Subsequent declaration of interest

3

**4. Description of the denominator**

<b>1. Effective voting rights attaching to securities</b> <ul style="list-style-type: none"> <li>• representing the capital</li> <li>• not representing the capital</li> </ul>	10,312,324
<b>2. Future voting rights, potential or not, resulting from rights and commitments for conversion into or subscription of securities to be issued, viz.:</b> <ul style="list-style-type: none"> <li>◊ bond conversions</li> <li>◊ loan conversions</li> <li>◊ exercise of warrants</li> <li>◊ others (give details as appropriate)</li> </ul>	N/A
<b>Total</b>	10,312,324

**5. Additional information to be provided if the number of securities held is equal to or greater than 20 % (see Article 8, § 1, paragraph 3, of the Royal Decree of 10 May 1989)**

a. Description of the overall strategy in the course of which the acquisition or sale is made:

N/A

Subsequent declaration of interest

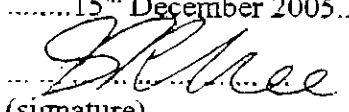
4

b. Number of securities rights acquired during the 12 months preceding this declaration, and manner of acquisition:

	number	manner of acquisition
1. Effective voting rights attaching to securities <ul style="list-style-type: none"> <li>• representing capital</li> <li>• not representing capital</li> </ul>	N/A	N/A
2. Future voting rights, potential or not, resulting from <ul style="list-style-type: none"> <li>• rights or commitments for conversion into or subscription of securities to be issued, viz.:               <ul style="list-style-type: none"> <li>◊ bond conversions</li> <li>◊ loan conversions</li> <li>◊ exercise of warrants</li> <li>◊ others (give details as appropriate)</li> </ul> </li> <li>• rights and commitments for subscription or acquisition of issued securities, viz.:               <ul style="list-style-type: none"> <li>◊ options</li> <li>◊ warrants relating to issued securities</li> <li>◊ commitments arising from a contract</li> <li>◊ others (give details as appropriate)</li> </ul> </li> </ul>	N/A	N/A
	N/A	N/A

6. Description, possibly in the form of an organizational chart, of the structure of control of the company(ies) subject to declaration (optional)

Done on .....15<sup>th</sup> December 2005..... in.....London.....

  
(signature)

**Annexes to be sent only to the Banking, Finance and Insurance Commission** (mandatory by virtue of Article 4, § 1, paragraph 1, of the Law of 2 March 1989): the documents relating to the operation(s) giving rise to the declaration.

## CHAPTER I - LAW OF 2 MARCH 1989

**Form A: initial declaration of interest held in a listed company****0. To be sent to:**

Option N.V.  
 Attn. Mr Frederic Convent  
 Kolonel Begaultlaan 45  
 3012 Leuven  
 Belgium  
 Fax: +32 16 317 490

Banking, Finance and Insurance Commission  
 Supervision of Financial Information and Markets  
 For the attention of Mr. G. Delaere  
 Rue du Congrès 12-14, 1000 BRUSSELS - BELGIUM  
 Fax: +32 2 220 59 03 – e-mail: [fmi\\_fin@cbfa.be](mailto:fmi_fin@cbfa.be)

**Name of company concerned : Option N.V.**

**1. Details of the person making the declaration<sup>1</sup> in the capacity as declarant acting for own account / in the capacity as declarant acting on behalf of a third party<sup>2</sup> / in the capacity as agent<sup>3</sup>**

**a) natural person**

surname + first name .....

address .....

phone number (optional) .....

**b) legal person**

legal form + company name

registered office

Deutsche Bank AG  
 Taunusanlage 12, 60325 Frankfurt am Main,  
 Germany

phone number

00-49-69-910-38967

fax number

00-49-69-910-34625

name and capacity of the

Dr. Wolfgang Vogt, Compliance

signatory of the declaration

Christoph Kirschhöfer, Compliance

**3. Items covered by the declaration****Preliminary remarks**

Where the declaration is made by related persons or persons acting in concert, tables I and II shall be completed as many times as necessary:

- first for each of these persons *separately*, even where none of them reach a threshold as defined by law (see Article 8, § 1, 3<sup>o</sup>, of the Royal Decree of 10 May 1989)<sup>4</sup>;
- then for the *group* of related persons or persons acting in concert (see Article 2, §§ 1 and 2, of the Law of 2 March 1989).

<sup>1</sup> Cross out what is not appropriate.

<sup>2</sup> I.e. where a third party holds rights for the account of another person.

<sup>3</sup> Each time a person who is subject to declaration entrusts this task to another person.

<sup>4</sup> Except in the case of natural persons acting in concert none of whom possess a number of securities representing 5% or more of effective voting rights: these may make a joint declaration, without indicating the individual holders (Article 2, § 3, paragraph 2, of the Law of 2 March 1989).

Table I: general information

Name of the company concerned	Option N.V.
Rights held by / for the account of <sup>1</sup> (cross out what is not appropriate)	Deutsche Bank AG Group, Frankfurt am Main* Germany
Related to	
Acting in concert with	
Date of completion of the situation giving rise to the declaration	21 December 2005
Sources relating to the denominator	Company-website: www.option.com Mr Frederic Convent, Option N.V.

<sup>1</sup> Where a third party holds rights for the account of another person.

\* including subsidiaries and branches of Deutsche Bank AG.

Table II: calculation of the stake

	denominator (a)	Numerator (b)	% (b/a)
1. <b>Effective voting rights</b> attaching to securities <ul style="list-style-type: none"> <li>• representing the capital</li> <li>• not representing the capital</li> </ul>	10,312,324	48,676	0.47
2. <b>Future voting rights</b> , potential or not, resulting from <ul style="list-style-type: none"> <li>• rights and commitments for conversion into or subscription of securities to be issued, viz.: <ul style="list-style-type: none"> <li>◊ bond conversions</li> <li>◊ loan conversions</li> <li>◊ exercise of warrants</li> <li>◊ others (give details as appropriate)</li> </ul> </li> <li>• rights and commitments for acquisition of issued securities, viz.: <ul style="list-style-type: none"> <li>◊ options</li> <li>◊ warrants relating to issued securities</li> <li>◊ commitments arising from a contract</li> <li>◊ others (give details as appropriate)</li> </ul> </li> </ul>		*266,265	
<b>Total</b>	10,312,324	314,941	3.05
<u>Mention</u> Rights and commitments for conversion into, subscription of or acquisition of securities, subject to conditional clauses: <ul style="list-style-type: none"> <li>• bond conversion</li> <li>• exercise of warrants</li> <li>• others (give details as appropriate)</li> </ul>			
For rights and commitments from which future voting rights may arise, please specify the waiting or exercise period: (Type + waiting/exercise period)			
*Deutsche Bank AG can reclaim shares onlent to external borrowers within three working days if respective standard contracts do apply.			

4. **Additional information to be provided if the number of securities held is equal to or greater than 20 % (see Article 8, paragraph 3 of the Royal Decree of 10 May 1989)**

a. Description of the overall strategy in the course of which the acquisition is made:

b. Number of securities acquired during the 12 months preceding this declaration, and manner of acquisition:

	number	manner of acquisition
1. <b>Effective voting rights</b> attaching to securities <ul style="list-style-type: none"> <li>• representing capital</li> <li>• not representing capital</li> </ul>		
2. <b>Future voting rights</b> , potential or not, resulting from <ul style="list-style-type: none"> <li>• rights or commitments for conversion into or subscription of securities to be issued, viz.:               <ul style="list-style-type: none"> <li>◊ bond conversions</li> <li>◊ loan conversions</li> <li>◊ exercise of warrants</li> <li>◊ others (give details as appropriate)</li> </ul> </li> <li>• rights and commitments for subscription or acquisition of issued securities, viz.:               <ul style="list-style-type: none"> <li>◊ options</li> <li>◊ warrants relating to issued securities</li> <li>◊ commitments arising from a contract</li> <li>◊ others (give details as appropriate)</li> </ul> </li> </ul>		

5. **Description, possibly in the form of an organizational chart, of the structure of control of the company(ies) subject to declaration (optional)**

Done on 23 December 2005 in Frankfurt am Main

Deutsche Bank AG



Dr. Wolfgang Vogt



Christoph Kirschhöfer

**Annexes to be sent only to the Banking, Finance and Insurance Commission** (mandatory by virtue of Article 4, § 1, paragraph 1, of the Law of 2 March 1989): the documents relating to the operation(s) giving rise to the declaration.