



# OPTION TRADING UPDATE

*First Quarter 2011*

**LEUVEN, Belgium – April 28, 2011** – Option ([EURONEXT Brussels: OPTI](#); [OTC: OPNVY](#)), the wireless technology company, today announced that during the first quarter of 2011 the Group generated revenue of EUR 13.6 million compared to EUR 13.1 million in the first quarter of 2010. Product related revenues and software & license revenues represented each half of total revenues.

The Company reports a positive EBITDA of EUR 898 thousand for the first quarter of 2011.

The cash position of the Company improved compared to year-end 2010, mainly the result of license fees received for a total amount of EUR 33 million during Q1 2011.

The Company expects new wireless solutions and products to contribute to the results as from the second half of 2011.

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## **ABOUT OPTION**

Option, the wireless technology company, is a leading innovator in the design, development and manufacture of 3G HSUPA, HSDPA, UMTS, EDGE, and WLAN technology products for wireless connectivity solutions. Option has established an impressive reputation for creating exciting products that enhance the performance and functionality of wireless communications. Option is headquartered in Leuven, Belgium. The company also has Research & Development in Belgium (Leuven), Germany (Augsburg) and an ISO 9001 production engineering and logistics facility in Ireland

(Cork). Option maintains offices in Europe, US, Greater China and Japan. For more information please visit [www.option.com](http://www.option.com).

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