



IFRS Financial Statements



IFRS FINANCIAL STATEMENTS - Consolidated Balance Sheet				
(in Mio €) - IFRS		2004	2005	2006
ASSETS				
Non-current assets		16,53	21,16	45,54
	Intangible Assets	7,02	11,03	30,00
	Goodwill	-	-	-
	Tangible Assets	3,19	8,42	12,10
	Deferred taxes assets	6,31	1,71	3,30
	Other receivables	-	-	0,14
Current Assets		53,56	105,85	130,95
Total Assets		70,09	127,01	176,49
LIABILITIES				
Capital and Reserves		46,72	76,34	111,63
Non-current Liabilities		2,05	1,05	11,73
	Subordinated long-term debt	0,22	0,22	0,07
	Non-current portion of long-term debt	0,29	0,00	0,15
	Deferred tax liabilities	1,55	0,83	0,26
Current Liabilities		21,32	49,63	53,13
Total Liabilities		70,09	127,01	176,49

IFRS FINANCIAL STATEMENTS - Consolidated Income Statement				
(in Mio €) - IFRS		2004	2005	2006
Revenues		102,51	198,62	279,87
Cost of products sold		-53,01	-114,20	-175,25
Operating expenses		27,16	45,65	-62,48
EBIT		22,35	38,77	42,14
Finance costs		0,62	-2,32	0,60
Profit before tax		22,97	36,44	42,74
Tax expense		-5,22	-7,45	-7,42
Profit after tax		17,75	28,99	35,32
Net Profit		17,75	28,99	35,32
Basic earnings per share		0,45	0,71	0,86
Diluted earnings per share		0,44	0,70	0,86

IFRS FINANCIAL STATEMENTS - Consolidated Cash Flow Statement
(in Mio €) - IFRS

	2004	2005	2006
Operating Activities			
Net Profit	17,75	28,99	35,32
Depreciation and amortization	4,65	7,54	10,99
Impairment loss	0,00	0,00	0,01
(Reversal of) write-offs on inventories	-0,09	0,64	0,15
(Reversal of) write-offs on trade debtors	0,03	0,00	0,20
Unrealized foreign exchange losses/(gains)		0,00	-0,20
Interest (income)		-0,79	-1,11
Interest expense		0,16	0,10
Loss(gains) on sale of property, plant and equipment	-	-	-0,01
Equity-settled share-based payment expense	0,20	0,12	-
Tax expense	3,70	7,21	7,42
Operating Profit bef. changes in working capital	26,23	43,86	52,86
Decrease/(increase) in trade and other receivables	-8,89	-21,01	-17,00
Decrease/(increase) in inventories	-3,30	-13,94	-21,08
Increase/(Decrease) in trade payables	9,36	26,94	-2,30
Cash generated from operations	23,40	35,86	12,49
Interests (paid)		-0,02	-0,02
Interests received		0,34	0,38
Income tax (paid)/received	-	-1,34	-7,90
CASH FLOW OPERATING	23,40	34,85	4,94
CASH FLOW FROM INVESTING	-8,59	-16,78	-17,88
Proceeds from sale of property, plant and equipment	-	-	0,01
Proceeds from sale of intangible assets	-	-	0,23
Acquisition of PPE	-1,92	-7,60	-6,44
Acquisition of PPE through business combinations	-	-0,11	-
Acquisition of intangible assets	-1,53	-1,11	-1,66
Acquisition of intangible assets through business combinations	-	-1,89	-
Expenditures on product development	-5,15	-6,07	-10,01
CASH FLOW FINANCING	7,67	-0,39	-0,29
Payment of finance lease liabilities	-1,17	-0,91	-0,29
Net proceeds from capital increase	8,84	0,52	-
Net increase/(decrease) in cash & cash equivalents	22,48	17,68	-13,23
Cash and cash equivalents at the beginning of the year	9,14	31,61	49,29
Effect of exchange rate fluctuations			
Cash and cash equivalents at the end of the year	31,61	49,29	36,06
Difference	22,48	17,68	-13,23
	0,00	0,00	0,00