

IFRS FINANCIAL STATEMENTS - Consolidated Balance Sheet

(in Mio €) - IFRS

	2004	2005	2006	2007	2008	2009
Assets						
Non-current assets	16,53	21,16	45,54	52,02	59,83	60,92
Intangible Assets	7,02	11,03	30,00	20,46	20,74	21,39
Tangible Assets	3,19	8,42	12,10	20,14	16,29	9,16
Deferred taxes assets	6,31	1,71	3,30	11,33	22,41	30,05
Other receivables	-	-	0,14	0,08	0,38	0,33
Current Assets	53,56	105,85	130,95	133,97	111,27	64,35
Total Assets	70,09	127,01	176,49	185,99	171,10	125,27
Liabilities						
Capital and Reserves	46,72	76,34	111,63	118,09	99,08	64,34
Non-current Liabilities	2,05	1,05	11,73	0,77	2,03	1,89
Subordinated long-term debt	0,22	0,22	0,07	0,08	-	-
Non-current portion of long-term debt	0,29	0,00	0,15	0,07	-	-
Deferred tax liabilities	1,55	0,83	0,26	0,69	2,01	1,89
Current Liabilities	21,32	49,63	53,13	67,13	69,98	59,04
Total Liabilities	70,09	127,01	176,49	185,99	171,10	125,27

Consolidated Income Statement

(in Mio €) - IFRS

	2004	2005	2006	2007	2008	2009
Revenues	102,51	198,62	279,87	301,51	268,09	147,12
Cost of products sold	-53,01	-114,20	-175,25	-212,30	-193,46	-119,93
Operating expenses	27,16	45,65	-62,48	-86,67	74,63	27,19
EBIT	22,35	38,77	42,14	2,53	-29,30	-54,34
Finance costs	0,62	-2,32	0,60	0,14	-0,54	-6,67
Profit before tax	22,97	36,44	42,74	2,67	-29,84	-61,02
Tax expense	-5,22	-7,45	-7,42	3,76	10,84	7,33
Profit after tax	17,75	28,99	35,32	6,43	-19,00	-53,68
Net Profit	17,75	28,99	35,32	6,43	-19,00	-53,68
Basic earnings per share	0,45	0,71	0,86	0,16	(0,46)	(1,27)
Diluted earnings per share	0,44	0,70	0,86	0,16	(0,46)	(1,27)

Consolidated Cash Flow Statement

(in Mio €) - IFRS

	2004	2005	2006	2007	2008	2009
Operating Activities						
Net Profit	17,75	28,99	35,32	6,43	-19,00	-53,68
Depreciation and amortization	4,65	7,54	10,99	17,92	21,50	20,00
Impairment loss	0,00	0,00	0,01	1,98	7,71	2,71
(Reversal of) write-offs on inventories	-0,09	0,64	0,15	8,89	4,09	7,86
(Reversal of) write-offs on trade debtors	0,03	0,00	0,20	1,48	-	-
Increase / (decrease) in provisions	-	-	-	5,98	-1,64	5,43
Unrealized foreign exchange losses/(gains)	-	0,00	-0,20	0,80	-0,40	0,51
Interest (income)	-	-0,79	-1,11	-1,14	-0,81	-0,08
Interest expense	0,16	0,10	0,12	0,12	0,15	0,71
Loss(gains) on revaluation of fair value through profit or loss financial assets	-	-	-	-0,47	-0,47	-
Loss(gains) on sale of property, plant and equipment	-	-	-0,01	0,02	0,16	0,84
Loss(gains) on sale of intangible assets	-	-	-	-	-	0,02
Equity-settled share-based payment expense	0,20	0,12	-	-	0,15	0,66
Tax expense / (benefit)	3,70	7,21	7,42	-3,76	-10,84	-7,33
<i>Operating Profit bef. changes in working capital</i>	26,23	43,86	52,86	38,24	0,59	-22,35
Decrease/(increase) in trade and other receivables	-8,89	-21,01	-17,00	-13,88	10,86	28,48
Decrease/(increase) in inventories	-3,30	-13,94	-21,08	1,32	1,89	8,02
Increase/(Decrease) in trade payables	9,36	26,94	-2,30	14,78	7,21	-25,90
Use of provisions	-	-	-	-	-1,90	-0,34
<i>Cash generated from operations</i>	23,40	35,86	12,49	40,47	18,65	-12,09
Interests (paid)	-	-0,02	-0,02	-0,09	-0,03	-0,41
Interests received	-	0,34	0,38	1,13	1,22	0,08
Income tax (paid)/received	-	-1,34	-7,90	-8,75	2,74	-0,06
CASH FLOW OPERATING	23,40	34,85	4,94	32,77	22,58	-12,48
CASH FLOW FROM INVESTING						
Proceeds from sale of property, plant and equipment	-	-	0,01	-0,03	0,02	-
Proceeds from sale of intangible assets	-	-	0,23	-	-	0,01
Acquisition of PPE	-1,92	-7,60	-6,44	-11,47	-2,83	-0,93
Acquisition of PPE through business combinations	-	-0,11	-	-	-	-
Acquisition of intangible assets	-1,53	-1,11	-1,66	-3,23	-1,07	-0,23
Acquisition of intangible assets through business combinations	-	-1,89	-	-	-	-
Expenditures on product development	-5,15	-6,07	-10,01	-17,70	-21,94	-15,93
CASH FLOW FINANCING	7,67	-0,39	-0,29	-0,07	-0,05	27,06
Repayment of borrowings	-	-	-	-0,07	-0,08	-0,07
Proceeds from borrowings	-	-	-	-	0,03	8,57
Payment of finance lease liabilities	-1,17	-0,91	-0,29	-	-	-
Proceeds from finance lease liabilities	-	-	-	-	-	0,04
Payment for capital increase costs	-	-	-	-	-	-1,70
Net proceeds from capital increase	8,84	0,52	-	-	-	20,21
Net increase/(decrease) in cash & cash equivalents	22,48	17,68	-13,22	0,27	-3,29	-2,51
Cash and cash equivalents at the beginning of the year	9,14	31,61	49,29	36,06	36,30	33,33
Effect of exchange rate fluctuations	-	-	-0,01	-0,03	0,32	-0,16
Cash and cash equivalents at the end of the year	31,61	49,29	36,06	36,30	33,33	30,66
Difference	22,48	17,68	-13,22	0,27	-3,29	-2,51