OPTION
WIRELESS TECHNOLOGY

IFRS FINANCIAL STATEMENTS - Consolidated Balance Sheet	(in Mio €) - IFRS	2004	2005	2006	2007
Assets					
Non-current assets		**16,53**	**21,16**	**45,54**	**52,02**
	Intangible Assets	7,02	11,03	30,00	20,46
	Tangible Assets	3,19	8,42	12,10	20,14
	Deferred taxes assets	6,31	1,71	3,30	11,33
	Other receivables	-	-	0,14	0,08
Current Assets		**53,56**	**105,85**	**130,95**	**133,97**
Total Assets		**70,09**	**127,01**	**176,49**	**185,99**
Liabilities					
Capital and Reserves		**46,72**	**76,34**	**111,63**	**118,09**
Non-current Liabilities		**2,05**	**1,05**	**11,73**	**0,77**
	Subordinated long-term debt	0,22	0,22	0,07	0,08
	Non-current portion of long-term debt	0,29	0,00	0,15	0,07
	Deferred tax liabilities	1,55	0,83	0,26	0,69
Current Liabilities		**21,32**	**49,63**	**53,13**	**67,13**
Total Liabilities		**70,09**	**127,01**	**176,49**	**185,99**

Consolidated Income Statement	(in Mio €) - IFRS	2004	2005	2006	2007
	Revenues	102,51	198,62	279,87	301,51
	Cost of products sold	-53,01	-114,20	-175,25	-212,30
	Operating expenses	27,16	45,65	-62,48	-86,67
	EBIT	22,35	38,77	42,14	2,53
	Finance costs	0,62	-2,32	0,60	0,14
	Profit before tax	22,97	36,44	42,74	2,67
	Tax expense	-5,22	-7,45	-7,42	3,76
	Profit after tax	17,75	28,99	35,32	6,43
	Net Profit	17,75	28,99	35,32	6,43
	Basic earnings per share	0.45	0.71	0.86	0.16
	Diluted earnings per share	0.44	0.70	0.86	0.16

Consolidated Cash Flow Statement	(in Mio €) - IFRS	2004	2005	2006	2007
Operating Activities					
	Net Profit	17,75	28,99	35,32	6,43
	Depreciation and amortization	4,65	7,54	10,99	17,92
	Impairment loss	0,00	0,00	0,01	1,98
	(Reversal of) write-offs on inventories	-0,09	0,64	0,15	8,89
	(Reversal of) write-offs on trade debtors	0,03	0,00	0,20	1,48
	Increase / (decrease) in provisions	-	-	-	5,98
	Unrealized foreign exchange losses/(gains)		0,00	-0,20	0,80
	Interest (income)		-0,79	-1,11	-1,14
	Interest expense		0,16	0,10	0,12
	Loss(gains) on revaluation of fair value through profit or loss financial assets		-	-	-0,47
	Loss(gains) on sale of property, plant and equipment	-	-	-0,01	0,02
	Loss(gains) on sale of intangible assets				
	Equity-settled share-based payment expense	0,20	0,12	-	-
	Tax expense / (benefit)	3,70	7,21	7,42	-3,76
	Operating Profit bef. changes in working capital	***26,23***	***43,86***	***52,86***	***38,24***
	Decrease/(increase) in trade and other receivables	-8,89	-21,01	-17,00	-13,88
	Decrease/(increase) in inventories	-3,30	-13,94	-21,08	1,32
	Increase/(Decrease) in trade payables	9,36	26,94	-2,30	14,78
	Use of provisions				
	Cash generated from operations	***23,40***	***35,86***	***12,49***	***40,47***
	Interests (paid)		-0,02	-0,02	-0,09
	Interests received		0,34	0,38	1,13
	Income tax (paid)/received	-	-1,34	-7,90	-8,75
CASH FLOW OPERATING		**23,40**	**34,85**	**4,94**	**32,77**
CASH FLOW FROM INVESTING		**-8,59**	**-16,78**	**-17,88**	**-32,43**
	Proceeds from sale of property, plant and equipment	-	-	0,01	-0,03
	Proceeds from sale of intangible assets	-	-	0,23	-
	Acquisition of PPE	-1,92	-7,60	-6,44	-11,47
	Acquisition of PPE through business combinations	-	-0,11	-	-
	Acquisition of intangible assets	-1,53	-1,11	-1,66	-3,23
	Acquisition of intangible assets through business combinations	-	-1,89	-	-
	Expenditures on product development	-5,15	-6,07	-10,01	-17,70
CASH FLOW FINANCING		**7,67**	**-0,39**	**-0,29**	**-0,07**
	Repayment of borrowings	-	-	-	-0,07
	Proceeds from borrowings				
	Payment of finance lease liabilities	-1,17	-0,91	-0,29	-
	Proceeds from finance lease liabilities				
	Payment for capital increase costs				
	Net proceeds from capital increase	8,84	0,52	-	-
Net increase/(decrease) in cash & cash equivalents		**22,48**	**17,68**	**-13,22**	**0,27**
	Cash and cash equivalents at the beginning of the year	9,14	31,61	49,29	36,06
	Effect of exchange rate fluctuations			-0,01	-0,03

Cash and cash equivalents at the end of the year	31,61	49,29	36,06	36,30
Difference	22,48	17,68	-13,22	0,27