


**IFRS FINANCIAL STATEMENTS -  
Consolidated Balance Sheet**

(in Mio €) - IFRS

	2004	2005	2006	2007
<b>Assets</b>				
<b>Non-current assets</b>	<b>16,53</b>	<b>21,16</b>	<b>45,54</b>	<b>52,02</b>
Intangible Assets	7,02	11,03	30,00	20,46
Tangible Assets	3,19	8,42	12,10	20,14
Deferred taxes assets	6,31	1,71	3,30	11,33
Other receivables	-	-	0,14	0,08
<b>Current Assets</b>	<b>53,56</b>	<b>105,85</b>	<b>130,95</b>	<b>133,97</b>
<b>Total Assets</b>	<b>70,09</b>	<b>127,01</b>	<b>176,49</b>	<b>185,99</b>
<b>Liabilities</b>				
<b>Capital and Reserves</b>	<b>46,72</b>	<b>76,34</b>	<b>111,63</b>	<b>118,09</b>
<b>Non-current Liabilities</b>	<b>2,05</b>	<b>1,05</b>	<b>11,73</b>	<b>0,77</b>
Subordinated long-term debt	0,22	0,22	0,07	0,08
Non-current portion of long-term debt	0,29	0,00	0,15	0,07
Deferred tax liabilities	1,55	0,83	0,26	0,69
<b>Current Liabilities</b>	<b>21,32</b>	<b>49,63</b>	<b>53,13</b>	<b>67,13</b>
<b>Total Liabilities</b>	<b>70,09</b>	<b>127,01</b>	<b>176,49</b>	<b>185,99</b>

**Consolidated Income Statement**

(in Mio €) - IFRS

	2004	2005	2006	2007
<b>Revenues</b>	<b>102,51</b>	<b>198,62</b>	<b>279,87</b>	<b>301,51</b>
Cost of products sold	-53,01	-114,20	-175,25	-212,30
Operating expenses	27,16	45,65	-62,48	-86,67
<b>EBIT</b>	<b>22,35</b>	<b>38,77</b>	<b>42,14</b>	<b>2,53</b>
Finance costs	0,62	-2,32	0,60	0,14
Profit before tax	22,97	36,44	42,74	2,67
Tax expense	-5,22	-7,45	-7,42	3,76
Profit after tax	17,75	28,99	35,32	6,43
<b>Net Profit</b>	<b>17,75</b>	<b>28,99</b>	<b>35,32</b>	<b>6,43</b>
Basic earnings per share	0.45	0.71	0.86	0.16
Diluted earnings per share	0.44	0.70	0.86	0.16

**Consolidated Cash Flow Statement**

(in Mio €) - IFRS

	2004	2005	2006	2007
<b>Operating Activities</b>				
Net Profit	17,75	28,99	35,32	6,43
Depreciation and amortization	4,65	7,54	10,99	17,92
Impairment loss	0,00	0,00	0,01	1,98
(Reversal of) write-offs on inventories	-0,09	0,64	0,15	8,89
(Reversal of) write-offs on trade debtors	0,03	0,00	0,20	1,48
Increase in provisions	-	-	-	5,98
Unrealized foreign exchange losses/(gains)	-	0,00	-0,20	0,80
Interest (income)	-	-0,79	-1,11	-1,14
Interest expense	-	0,16	0,10	0,12
Loss(gains) on revaluation of fair value through profit or loss financial assets	-	-	-	-0,47
Loss(gains) on sale of property, plant and equipment	-	-	-0,01	0,02
Equity-settled share-based payment expense	0,20	0,12	-	-
Tax expense	3,70	7,21	7,42	-3,76
<b>Operating Profit bef. changes in working capital</b>	<b>26,23</b>	<b>43,86</b>	<b>52,86</b>	<b>38,24</b>
Decrease/(increase) in trade and other receivables	-8,89	-21,01	-17,00	-13,88
Decrease/(increase) in inventories	-3,30	-13,94	-21,08	1,32
Increase/(Decrease) in trade payables	9,36	26,94	-2,30	14,78
<b>Cash generated from operations</b>	<b>23,40</b>	<b>35,86</b>	<b>12,49</b>	<b>40,47</b>
Interests (paid)	-	-0,02	-0,02	-0,09
Interests received	-	0,34	0,38	1,13
Income tax (paid)/received	-	-1,34	-7,90	-8,75
<b>CASH FLOW OPERATING</b>	<b>23,40</b>	<b>34,85</b>	<b>4,94</b>	<b>32,77</b>
<b>CASH FLOW FROM INVESTING</b>	<b>-8,59</b>	<b>-16,78</b>	<b>-17,88</b>	<b>-32,43</b>
Proceeds from sale of property, plant and equipment	-	-	0,01	-0,03
Proceeds from sale of intangible assets	-	-	0,23	-
Acquisition of PPE	-1,92	-7,60	-6,44	-11,47
Acquisition of PPE through business combinations	-	-0,11	-	-
Acquisition of intangible assets	-1,53	-1,11	-1,66	-3,23
Acquisition of intangible assets through business combin	-	-1,89	-	-
Expenditures on product development	-5,15	-6,07	-10,01	-17,70
<b>CASH FLOW FINANCING</b>	<b>7,67</b>	<b>-0,39</b>	<b>-0,29</b>	<b>-0,07</b>
Repayment of borrowings	-	-	-	-0,07
Payment of finance lease liabilities	-1,17	-0,91	-0,29	-
Net proceeds from capital increase	8,84	0,52	-	-
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	<b>22,48</b>	<b>17,68</b>	<b>-13,22</b>	<b>0,27</b>
Cash and cash equivalents at the beginning of the year	9,14	31,61	49,29	36,06
Effect of exchange rate fluctuations	-	-	-0,01	-0,03
Cash and cash equivalents at the end of the year	31,61	49,29	36,06	36,30
Difference	22,48	17,68	-13,22	0,27